

ASHFORD SECURITY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2012

INDEX

1. Balance Sheet
- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

TUESDAY



A29 *A27DTVGH* 30/04/2013 #329
COMPANIES HOUSE

ASHFORD SECURITY LIMITED**BALANCE SHEET
AS AT 31 JULY 2012**

	Notes	2012	2011
FIXED ASSETS	2		
Intangible assets		9,000	10,500
Tangible assets		5,742	6,943
		<u>14,742</u>	<u>17,443</u>
CURRENT ASSETS			
Stocks		250	5,250
Debtors		30,762	65,382
Cash at bank and in hand		3,504	6,479
		<u>34,516</u>	<u>77,111</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(42,891)</u>	<u>(96,482)</u>
NET CURRENT LIABILITIES		<u>(8,375)</u>	<u>(19,371)</u>
NET ASSETS / (LIABILITIES)		<u><u>£6,367</u></u>	<u><u>(£1,928)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		6,365	(1,930)
SHAREHOLDERS FUNDS		<u><u>£6,367</u></u>	<u><u>(£1,928)</u></u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 29 April 2013


 Mr G J Baldock
 Director

The accompanying notes form an integral part of these abbreviated financial statements

ASHFORD SECURITY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

Goodwill

Goodwill arising on the acquisition of subsidiary undertakings and businesses, representing any excess of the fair value of the consideration given over the identifiable assets and liabilities acquired is capitalised and written off over its useful economic life, which is 10 years. Provision is made for any impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	15% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

ASHFORD SECURITY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost .</u>			
At 1 August 2011 and at 31 July 2012	15,000	12,057	27,057
<u>Depreciation / amortisation</u>			
At 1 August 2011	4,500	5,114	9,614
Charge for the year	1,500	1,201	2,701
At 31 July 2012	6,000	6,315	12,315
<u>Net book value :</u>			
As at 31 July 2012	<u>£9,000</u>	<u>£5,742</u>	<u>£14,742</u>
As at 31 July 2011	<u>£10,500</u>	<u>£6,943</u>	<u>£17,443</u>

3 Share capital

	2012	2011
<u>Allotted, called up and fully paid:</u>		
2 ordinary shares of £1.00 each	2	2
	<u>£2</u>	<u>£2</u>

4 Controlling party

Mr G Baldock, a director of the company has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.