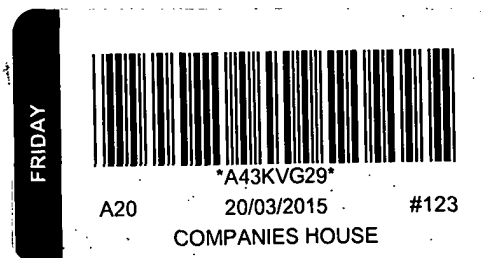


COMPANY REGISTRATION NUMBER 06654649

AC & KL TWELL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST AUGUST 2014



AC & KL TWELL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2014

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AC & KL TWELL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF AC & KL TWELL LIMITED YEAR ENDED 31ST AUGUST 2014

You consider that the Company is exempt from an audit for the year ended 31st August 2014. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



HURSTONS LTD
Accountants

13 High Street
Branston
Lincoln
LN4 1NB

10th March 2015

AC & KL TWELL LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		60,000	70,000
Tangible assets		311,697	382,873
		<u>371,697</u>	<u>452,873</u>
CURRENT ASSETS			
Stocks		527,596	564,223
Debtors		47,059	102,576
Cash at bank and in hand		2,924	2,500
		<u>577,579</u>	<u>669,299</u>
CREDITORS: Amounts falling due within one year		<u>782,730</u>	<u>973,424</u>
NET CURRENT LIABILITIES		<u>(205,151)</u>	<u>(304,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,546</u>	<u>148,748</u>
CREDITORS: Amounts falling due after more than one year		<u>50,350</u>	<u>37,458</u>
		<u>116,196</u>	<u>111,290</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		116,096	111,190
SHAREHOLDERS' FUNDS		<u>116,196</u>	<u>111,290</u>

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

AC & KL TWELL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2014

These abbreviated accounts were approved and signed by the director and authorised for issue on 9th March 2015.



Mr A Twell
Director

Company Registration Number: 06654649

The notes on pages 4 to 5 form part of these abbreviated accounts.

AC & KL TWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance
Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

AC & KL TWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st September 2013	100,000	591,769	691,769
Additions	–	73,074	73,074
Disposals	–	(162,820)	(162,820)
At 31st August 2014	100,000	502,023	602,023
DEPRECIATION			
At 1st September 2013	30,000	208,896	238,896
Charge for year	10,000	55,956	65,956
On disposals	–	(74,526)	(74,526)
At 31st August 2014	40,000	190,326	230,326
NET BOOK VALUE			
At 31st August 2014	60,000	311,697	371,697
At 31st August 2013	70,000	382,873	452,873

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>