

Registered number  
06653978

Sapp (UK) Team Ltd

Report and Accounts

31 July 2009

TUESDAY



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**Sapp (UK) Team Ltd**  
**Report and accounts**  
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**Sapp UK Team Ltd**  
**Directors' Report**

The directors present their report and accounts for the period ended 31 July 2009.

**Principal activities**

The company's principal activity during the year was provision of management accountancy services.

**Directors**

The following persons served as directors during the period:

	£1 Ordinary shares	
	31 Jul 2009	23 Jul 2008
Ms. Janet Ely	271	295
Ms. Magdalena Włodarczyk-Sroka	649	705

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 December 2009.

  
Janet Ely  
Director

**Sapp (UK) Team Ltd**  
**Profit and Loss Account**  
**for the period from 23 July 2008 to 31 July 2009**

	<b>Notes</b>	<b>2009 £</b>
<b>Turnover</b>		64,465
Administrative expenses		(41,085)
Other operating income		75
<b>Operating profit</b>	<b>2</b>	<u>23,455</u>
Interest receivable		5
<b>Profit on ordinary activities before taxation</b>		<u>23,460</u>
Tax on profit on ordinary activities	<b>3</b>	(4,793)
<b>Profit for the period</b>		<u>18,667</u>

**Sapp (UK) Team Ltd**  
**Balance Sheet**  
**as at 31 July 2009**

	Notes	2009 £
<b>Fixed assets</b>		
Intangible assets	4	23,760
Tangible assets	5	<u>562</u>
		24,322
<b>Current assets</b>		
Debtors	6	4,000
Cash at bank and in hand		<u>1,822</u>
		5,822
<b>Creditors: amounts falling due within one year</b>	7	(10,477)
<b>Net current liabilities</b>		<u>(4,655)</u>
<b>Net assets</b>		<u>19,667</u>
<b>Capital and reserves</b>		
Called up share capital	8	1,000
Profit and loss account	9	18,667
<b>Shareholders' funds</b>		<u>19,667</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Magdalena Włodarczyk-Sroka  
 Director

Approved by the board on 30 December 2009

**Sapp (UK) Team Ltd**  
**Notes to the Accounts**  
**for the period from 23 July 2008 to 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a stakeholder pension plan. Contributions are charged to the profit and loss account as and when they are paid.

**Sapp (UK) Team Ltd**  
**Notes to the Accounts**  
**for the period from 23 July 2008 to 31 July 2009**

**2 Operating profit** **2009**  
**£**

This is stated after charging:

Depreciation of owned fixed assets	96
Amortisation of goodwill	<u>2,640</u>

**3 Taxation** **2009**  
**£**

UK corporation tax	<u>4,793</u>
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**4 Intangible fixed assets** **£**  
Goodwill:

**Cost**

Additions	<u>26,400</u>
At 31 July 2009	<u>26,400</u>

**Amortisation**

Provided during the period	<u>2,640</u>
At 31 July 2009	<u>2,640</u>

**Net book value**

At 31 July 2009	<u>23,760</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**5 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

Additions	<u>658</u>
At 31 July 2009	<u>658</u>

**Depreciation**

Charge for the period	<u>96</u>
At 31 July 2009	<u>96</u>

**Net book value**

At 31 July 2009	<u>562</u>
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**Sapp (UK) Team Ltd**  
**Notes to the Accounts**  
**for the period from 23 July 2008 to 31 July 2009**

<b>6 Debtors</b>		<b>2009</b>
		<b>£</b>
Other debtors, loans to associated company		<u>4,000</u>
<b>7 Creditors: amounts falling due within one year</b>		<b>2009</b>
		<b>£</b>
Bank loans and overdrafts		15
Corporation tax		4,793
Other taxes and social security costs		114
Other creditors, director's loans		<u>5,555</u>
		<u>10,477</u>
<b>8 Share capital</b>	<b>2009</b>	<b>2009</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	<u>1,000</u>
<b>9 Profit and loss account</b>		<b>2009</b>
		<b>£</b>
Profit for the period		18,667
At 31 July 2009		<u>18,667</u>