

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

AB Wire Ltd

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for the Year Ended 31 July 2014

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DIRECTORS:

A H Brown
Mrs C M Brown

REGISTERED OFFICE:

C/o Prydis Accounts Ltd
The Parade
Liskeard
Cornwall
PL14 6AF

REGISTERED NUMBER:

06653755 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		919		1,225
Investments	4		30,172		17,212
			<u>31,091</u>		<u>18,437</u>
CURRENT ASSETS					
Debtors		24,567		20,998	
Cash at bank and in hand		53,510		47,456	
		<u>78,077</u>		<u>68,454</u>	
CREDITORS					
Amounts falling due within one year		27,916		25,610	
NET CURRENT ASSETS			<u>50,161</u>		<u>42,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,252</u>		<u>61,281</u>
PROVISIONS FOR LIABILITIES			<u>184</u>		<u>245</u>
NET ASSETS			<u>81,068</u>		<u>61,036</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			5,172		2,212
Profit and loss account			75,796		58,724
SHAREHOLDERS' FUNDS			<u>81,068</u>		<u>61,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2015 and were signed on its behalf by:

A H Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, has been amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets, liabilities and transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	
and 31 July 2014	<u>38,500</u>
AMORTISATION	
At 1 August 2013	
and 31 July 2014	<u>38,500</u>
NET BOOK VALUE	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	
and 31 July 2014	<u>2,502</u>
DEPRECIATION	
At 1 August 2013	<u>1,277</u>
Charge for year	<u>306</u>
At 31 July 2014	<u>1,583</u>
NET BOOK VALUE	
At 31 July 2014	<u>919</u>
At 31 July 2013	<u>1,225</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 August 2013	17,212
Additions	10,000
Revaluations	2,960
At 31 July 2014	<u>30,172</u>
NET BOOK VALUE	
At 31 July 2014	<u>30,172</u>
At 31 July 2013	<u>17,212</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a balance of £3,163 owed to the director. No interest is applied to the balance and there are no formal settlement terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.