

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06653007

Name of Company

Willstrand Limited T/A Allied National Group

I / We

Colin Ian Vickers, 4th Floor, Southfield House, 11 Liverpool Gardens, Worthing, BN11 1RY

Christopher David Stevens, 4th Floor, Southfield House, 11 Liverpool Gardens, Worthing, BN11 1RY

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 18 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 18 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

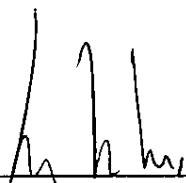
The meeting was held at FRP Advisory LLP, 4th Floor, Southfield House, 11 Liverpool Gardens, Worthing, BN11 1RY

The winding up covers the period from 23 May 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed against the joint liquidators being granted their release

Signed



Date 18 December 2014

FRP Advisory LLP
4th Floor
Southfield House
11 Liverpool Gardens
Worthing
BN11 1RY

Ref W1037WOR/CIV/CDS/CV/NLL/DLW/S

MONDAY



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A29

22/12/2014

#271

COMPANIES HOUSE

Willstrand Limited T/A Allied National Group
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 May 2012 To 18 December 2014

S of A £		£	£
	SECURED ASSETS		
5,800 00	Goodwill	8,800 00	
44,196 51	Book Debts	27,362 82	
			36,162 82
	COSTS OF REALISATION		
	Joint Liquidators' Remuneration	1,158 89	
	Asset Recovery & Insolvency LLP	2,728 00	
			(3,886 89)
	SECURED CREDITORS		
(44,196 51)	Bibby Financial Services	10,220 58	
			(10,220 58)
	HIRE PURCHASE		
9,600 00	Motor Vehicles	NIL	
(9,600 00)	Finance Company	NIL	
			NIL
	ASSET REALISATIONS		
NIL	Intercompany loans	NIL	
4,200 00	Stock, Furniture & Equipment	4,200 00	
	Bank Interest Gross	38 91	
			4,238 91
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	5,000 00	
	Joint Liquidators' Remuneration	16,975 67	
	Joint Liquidators' Disbursements	270 70	
	Asset Recovery & Insolvency LLP	1,302 00	
	Corporation Tax	1,194 82	
	Storage Costs	24 88	
	Statutory Advertising	330 30	
	Bank Charges - Floating	0 03	
			(25,098 40)
	UNSECURED CREDITORS		
(28,343 83)	Trade & Expense Creditors	87 04	
(19,799 00)	Directors' Loan Account	59 58	
(115,848 60)	H M Customs & Revenues - VAT	810 60	
(24,843 70)	H M Customs & Revenues - PAYE	238 64	
(21,168 18)	Court Award	NIL	
(38 97)	HSBC Bank plc	NIL	
			(1,195 86)
	DISTRIBUTIONS		
(4 00)	Ordinary Shareholders	NIL	
			NIL
(200,046.28)			0.00

**Willstrand Limited T/A Allied National Group
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 May 2012 To 18 December 2014**

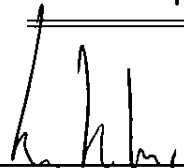
S of A £

£

£

REPRESENTED BY

NIL



Colin Ian Vickers
Joint Liquidator

**WILLSTRAND LIMITED T/A ALLIED NATIONAL GROUP (IN LIQUIDATION)
("THE COMPANY")**

**LIQUIDATORS' FINAL PROGRESS REPORT PRESENTED TO
THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS**

1. Introduction

Following my appointment as Liquidator of the above Company on 23 May 2012, I report on the progress of the liquidation for the period 23 May 2012 to date ("the period"), in accordance with Rule 4.126 of the Insolvency Rules 1986

I attach:

- Appendix A – Receipts and payments account
- Appendix B – Details of my firm's time costs and disbursements including charge out rates
- Appendix C – A statement of expenses

2. Receipts and Payments

I attach for your information a copy of a recently prepared receipts and payments account detailing both transactions for the period, and also since my appointment as Liquidator.

With regard to the realisation of assets, this report should be read in conjunction with my previous progress reports. There have been no realisations since my last report to creditors relating to the year ended 22 May 2014.

3. Work Undertaken by the Liquidator during the period

In addition to completing my statutory duties as joint liquidator, I have dealt with the following matters

- Agreed unsecured creditor claims and made a first and final distribution;
- Prepared the corporation tax return for the period 23 May 2013 to 22 May 2014 and settled the liability accordingly
- Dealt with VAT matters,
- Prepared this report and associated documents, and
- General administration.

4. Dividend to Creditors

No preferential claims have been received in these proceedings.

I have received claims totalling £219,351.51 from unsecured creditors who have proved their debts in these proceedings.

A first and final dividend of 0.55 pence in the pound was paid to unsecured creditors on 12 June 2014.

Pursuant to rule 11.7 of the Insolvency Rules 1986 no further dividend will be declared to unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration

5. Prescribed Part

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003)

As the floating charge has been discharged in full the prescribed part does not apply in this instance

6. Liquidators' Remuneration, Disbursements and Expenses

Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report in accordance with Statement of Insolvency Practice 9.

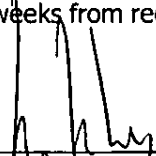
At the creditors' meeting held on 23 May 2012, I was authorised to draw fees in the sum of £5,000 plus VAT in respect of pre-appointment work carried out. I have drawn my fees in line with this

I was also authorised to draw post-appointment fees on a time cost basis. I have drawn fees of £18,134.56 exclusive of VAT, in respect of fixed charge and unencumbered assets

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached.

I attach at Appendix C a statement of expenses that have been incurred during the period.

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and expenses which are first disclosed in this report, under Rule 4.131 of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which can be located using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.



C I Vickers

Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association

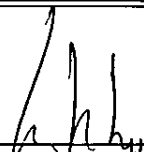
Dated: 18 December 2014

**Willstrand Limited T/A Allied National Group
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 23/05/2012 To 18/12/2014	From 23/05/2012 To 18/12/2014
	SECURED ASSETS		
5,800 00	Goodwill	8,800.00	8,800.00
44,196 51	Book Debts	<u>27,362.82</u>	<u>27,362 82</u>
		36,162 82	36,162.82
	COSTS OF REALISATION		
	Joint Liquidators' Remuneration	1,158.89	1,158.89
	Asset Recovery & Insolvency LLP	<u>2,728.00</u>	<u>2,728 00</u>
		(3,886 89)	(3,886.89)
	SECURED CREDITORS		
(44,196.51)	Bibby Financial Services	<u>10,220.58</u>	<u>10,220 58</u>
		(10,220 58)	(10,220.58)
	HIRE PURCHASE		
9,600 00	Motor Vehicles	NIL	NIL
(9,600 00)	Finance Company	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSET REALISATIONS		
NIL	Intercompany loans	NIL	NIL
4,200.00	Stock, Furniture & Equipment	4,200.00	4,200.00
	Bank Interest Gross	<u>38.91</u>	<u>38.91</u>
		4,238.91	4,238 91
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	5,000.00	5,000 00
	Joint Liquidators' Remuneration	16,975 67	16,975 67
	Joint Liquidators' Disbursements	270 70	270 70
	Asset Recovery & Insolvency LLP	1,302 00	1,302 00
	Corporation Tax	1,194.82	1,194.82
	Storage Costs	24 88	24.88
	Statutory Advertising	330.30	330.30
	Bank Charges - Floating	<u>0 03</u>	<u>0 03</u>
		(25,098 40)	(25,098 40)
	UNSECURED CREDITORS		
(28,343.83)	Trade & Expense Creditors	87.04	87 04
(19,799.00)	Directors' Loan Account	59 58	59.58
(115,848.60)	H M Customs & Revenues - VAT	810 60	810.60
(24,843 70)	H M Customs & Revenues - PAYE	238.64	238.64
(21,168.18)	Court Award	NIL	NIL
(38.97)	HSBC Bank plc	<u>NIL</u>	<u>NIL</u>
		(1,195.86)	(1,195.86)
	DISTRIBUTIONS		
(4.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(200,046.28)		0.00	0.00

REPRESENTED BY

NIL



Colin Ian Vickers
Joint Liquidator



Willstrand Limited T/A Allied National Group (In Liquidation)
Time charged for the period 23 May 2012 to 18 December 2014

	Partner	Manager	Professional	Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	1 60		13 45	16 25	31 30	4,378 75	139 90
Travel	0 10				0 10	33 50	335 00
Case Control and Review	1 50		11 20		12 70	1,993 50	156 97
Case Accounting - General			1 25	15 70	16 95	2,164 00	127 67
General Administration			0 40	0 55	0 95	109 75	115 53
Fee and WIP			0 60		0 60	78 00	130 00
Asset Realisation	4 30		14 00		18 30	3,248 50	177 51
Asset Realisation	1 80				1 80	591 00	328 33
Chattel Assets		4 05			4 05	526 50	130 00
Debt Collection	2 00		9 95		11 95	1,963 50	164 31
Legal-asset Realisation	0 50				0 50	167 50	335 00
Creditors	3 50		12 75		16 25	2,822 50	173 69
Unsecured Creditors			12 75		12 75	1,657 50	130 00
Secured Creditors	3 50				3 50	1,165 00	332 86
Investigation	1 20		2 65		3 85	746 50	193 90
Investigatory work - Other			0 35		0 35	45 50	130 00
CDDA Enquiries	0 20		2 30		2 50	366 00	146 40
Legal - Investigations	1 00				1 00	335 00	335 00
Statutory Compliance	3 00	0 20	46 20		49 40	7,158 50	144 91
Post Appt TAX/VAT	0 30	0 20	12 80		13 30	1,828 50	137 48
Statutory Compliance - General	2 00		15 20		17 20	2,646 00	153 84
Statutory Reporting/ Meetings	0 20		17 70		17 90	2,459 00	137 37
Appointment Formalities	0 50				0 50	160 00	320 00
Bonding/ Statutory Advertising			0 50		0 50	65 00	130 00
Unknown	1 00				1 00	320 00	320 00
Pre Appointment	1 00				1 00	320 00	320 00
Total Hours	14 60	0 20	89 05	16 25	120 10	18,674 75	155 49
Total Cost £	4,849 00	50 00	11,716 50	2,059 25			
Average Hrlly Rate £	332 12	250 00	131 57	126 72			

Disbursements for the period
23 May 2012 to 18 December 2014

Category 1	Value £
Advertising	153 00
Company Search	8 00
Bonding	90 00
Grand Total	251 00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	At	1 st November 2011	1 st July 2012	1 st July 2013
Grade				
Partner	300-500	275-495	275-495	275-495
Manager	150-350	225-455	225-455	225-455
Other Professional	85-250	85-275	85-275	85-275
Support	60-250	70-320	70-320	70-320

WILLSTRAND LIMITED (IN LIQUIDATION)
STATEMENT OF EXPENSES FOR THE PERIOD 23 MAY 2014 TO 18 DECEMBER 2014

Expenses	Total paid to date of progress Report per and P	R	Costs committed but not yet paid at reporting date	Total Expenses incurred since appointment	Expenses for the period 23 May 2014 to 18 December 2014
Statement of affairs fee		5,000	0	5,000	0
Liquidators' remuneration		17,268	730	17,998	4,010
Liquidators' disbursements		271	0	271	0
Agents/valuers fees		4,030	0	4,030	0
Statutory advertising		331	0	331	85
Storage Costs		25	0	25	25
Corporation Tax		1,195	0	1,195	1,195
		28,119	730	28,849	12,626