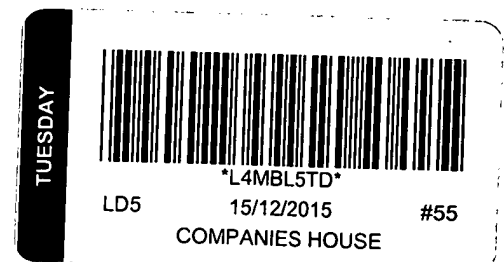


Company Registration No. 06652654 (England and Wales)

**BABBO RESTAURANTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# BABBO RESTAURANTS LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# BABBO RESTAURANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		183,869		221,325
<b>Current assets</b>					
Stocks		42,941		57,591	
Debtors	3	101,426		72,941	
Cash at bank and in hand		30,263		28,967	
		<u>174,630</u>		<u>159,499</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,146,928)</u>		<u>(2,604,552)</u>	
<b>Net current liabilities</b>			<u>(2,972,298)</u>		<u>(2,445,053)</u>
<b>Total assets less current liabilities</b>			<u>(2,788,429)</u>		<u>(2,223,728)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(2,788,529)</u>		<u>(2,223,828)</u>
<b>Shareholders' funds</b>			<u>(2,788,429)</u>		<u>(2,223,728)</u>

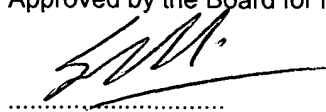
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **11 DECEMBER 2015**



A A Kohansal  
Director

Company Registration No. 06652654

# **BABBO RESTAURANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Going concern**

At the balance sheet date the company had net current liabilities of £2,972,298 and net liabilities of £2,788,429. However, as at that date £1,869,687 was owed to Sports Invest (UK) Limited, the company's ultimate parent company and a further £864,257 was owed to Fornata Limited and Babbo Group Limited, companies in which K Joorabchian, the company's ultimate controlling party, has a significant interest. K Joorabchian, has agreed to provide such support as is necessary to enable the company to meet its working capital requirements for the foreseeable future. On the basis of this undertaking, the director considers it appropriate to prepare the accounts on a going concern basis.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.4 Turnover**

Revenue is recognised when the goods are delivered or the service is performed to the extent that it is probable that economic benefits will flow into the company, excludes value added tax and arises solely in the United Kingdom.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10/25%
Fixtures, fittings & equipment	25/33%

# BABBO RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

#### Cost

At 1 April 2014

590,626

Additions

7,164

At 31 March 2015

597,790

#### Depreciation

At 1 April 2014

369,301

Charge for the year

44,620

At 31 March 2015

413,921

#### Net book value

At 31 March 2015

183,869

At 31 March 2014

221,325

### 3 Debtors

Debtors include an amount of £42,300 (2014 - £42,300) which is due after more than one year.

### 4 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

100