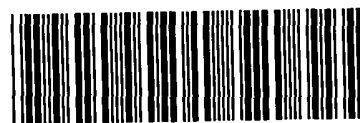


Company Registration No. 06652654 (England and Wales)

BABBO RESTAURANTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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BABBO RESTAURANTS LIMITED

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BABBO RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		160,434		183,869
Current assets					
Stocks		42,927		42,941	
Debtors	3	115,999		101,426	
Cash at bank and in hand		16,228		30,263	
		<u>175,154</u>		<u>174,630</u>	
Creditors: amounts falling due within one year		<u>(3,632,484)</u>		<u>(3,146,928)</u>	
Net current liabilities			<u>(3,457,330)</u>		<u>(2,972,298)</u>
Total assets less current liabilities			<u>(3,296,896)</u>		<u>(2,788,429)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(3,296,996)</u>		<u>(2,788,529)</u>
Shareholders' funds			<u>(3,296,896)</u>		<u>(2,788,429)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/12/16



A A Kohansal
Director

Company Registration No. 06652654

BABBO RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the balance sheet date the company had net current liabilities of £3,457,330 and net liabilities of £3,296,896. However, as at that date £2,184,437 was owed to Sports Invest (UK) Limited, the company's ultimate parent company and a further £1,065,241 was owed to Fornata Limited and Babbo Group Limited, companies in which K Joorabchian, the company's ultimate controlling party, has a significant interest. K Joorabchian, has agreed to provide such support as is necessary to enable the company to meet its working capital requirements for the foreseeable future. On the basis of this undertaking, the director considers it appropriate to prepare the accounts on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.4 Turnover

Revenue is recognised when the goods are delivered or the service is performed to the extent that it is probable that economic benefits will flow into the company, excludes value added tax and arises solely in the United Kingdom.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10/25%
Fixtures, fittings & equipment	25/33%

BABBO RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	597,790
Additions	23,298
At 31 March 2016	<u>621,088</u>
Depreciation	
At 1 April 2015	413,921
Charge for the year	46,733
At 31 March 2016	<u>460,654</u>
Net book value	
At 31 March 2016	<u>160,434</u>
At 31 March 2015	<u>183,869</u>

3 Debtors

Debtors include an amount of £42,300 (2015 - £42,300) which is due after more than one year.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>