

Company Registration No. 06652654 (England and Wales)

**BABBO RESTAURANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



# BABBO RESTAURANTS LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

**BABBO RESTAURANTS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		260,866		344,384
<b>Current assets</b>					
Stock		54,388		46,956	
Debtors	3	76,183		167,202	
Cash at bank and in hand		35,789		30,641	
		<u>166,360</u>		<u>244,799</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,258,643)</u>		<u>(1,936,565)</u>	
<b>Net current liabilities</b>			<u>(2,092,283)</u>		<u>(1,691,766)</u>
<b>Total assets less current liabilities</b>			<u>(1,831,417)</u>		<u>(1,347,382)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(1,831,517)</u>		<u>(1,347,482)</u>
<b>Shareholders' funds</b>			<u>(1,831,417)</u>		<u>(1,347,382)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30/09/2013



A A Kohansal  
Director

Company Registration No. 06652654

# **BABBO RESTAURANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Going concern**

At the balance sheet date the company had net current liabilities of £2,092,283 and net liabilities of £1,831,417. However, as at that date £1,802,813 was owed to Sports Invest (UK) Limited, a company in which the spouse of the ultimate controlling party has a significant interest. Sports Invest (UK) Limited has agreed to provide such support as is necessary to enable the company to meet its working capital requirements for the foreseeable future. On the basis of this undertaking, the director considers it appropriate to prepare the accounts on a going concern basis.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.4 Turnover**

Revenue is recognised when the goods are delivered or the service is performed to the extent that it is probable that economic benefits will flow into the company, excludes value added tax and arises solely in the United Kingdom.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings Leasehold	10/25%
Fixtures, fittings & equipment	25/33%

# BABBO RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012	552,136
Additions	5,272
At 31 March 2013	<u>557,408</u>
<b>Depreciation</b>	
At 1 April 2012	207,752
Charge for the year	88,790
At 31 March 2013	<u>296,542</u>
<b>Net book value</b>	
At 31 March 2013	<u>260,866</u>
At 31 March 2012	<u>344,384</u>

### 3 Debtors

Debtors include an amount of £42,300 (2012 - £42,300) which is due after more than one year

### 4 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>