

Registered Number 06652364

Abbataz Motors Limited

Abbreviated Accounts

31 October 2011

Abbatas Motors Limited

Registered Number 06652364

Company Information

Registered Office:

199 Clarendon Park Road
Leicester
Leicestershire
LE2 3AN

Reporting Accountants:

Power Thompson
Chartered Accountants Business Advisors
199 Clarendon Park Road
Leicester
Leicestershire
LE2 3AN

Abbatas Motors Limited

Registered Number 06652364

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,968	19,889
		<u>16,968</u>	<u>19,889</u>
Current assets			
Stocks		4,000	1,750
Debtors		36,365	20,588
Cash at bank and in hand		58,142	93,722
Total current assets		<u>98,507</u>	<u>116,060</u>
Creditors: amounts falling due within one year		(79,573)	(79,299)
Net current assets (liabilities)		18,934	36,761
Total assets less current liabilities		<u>35,902</u>	<u>56,650</u>
Creditors: amounts falling due after more than one year		(1,272)	(4,817)
Provisions for liabilities		(1,934)	(2,211)
Total net assets (liabilities)		<u>32,696</u>	<u>49,622</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		32,596	49,522
Shareholders funds		<u>32,696</u>	<u>49,622</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

S K A Jafri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 November 2010		26,730
Additions	-	625
At 31 October 2011	-	<u>27,355</u>
Depreciation		
At 01 November 2010		6,841
Charge for year	-	<u>3,546</u>

At 31 October 2011	-	<u>10,387</u>
	-	

Net Book Value

At 31 October 2011		16,968
At 31 October 2010	-	<u>19,889</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100