

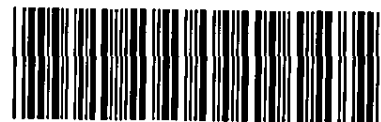
Registration number 6651555

**The Pop Culture Company Limited**

**Abbreviated accounts**

**for the year ended 30 June 2009**

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# **The Pop Culture Company Limited**

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**The Pop Culture Company Limited**

**Abbreviated balance sheet  
as at 30 June 2009**

		<b>30/06/09</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2		149,532
<b>Current assets</b>			
Stocks		192,000	
Debtors		43,253	
Cash at bank and in hand		1,269	
		<u>236,522</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(343,686)</u>	
<b>Net current liabilities</b>			<u>(107,164)</u>
<b>Total assets less current liabilities</b>			42,368
<b>Provisions for liabilities</b>			<u>(157,018)</u>
<b>Deficiency of assets</b>			<u>(114,650)</u>
<b>Capital and reserves</b>			
Called up share capital	4		150
Profit and loss account			<u>(114,800)</u>
<b>Shareholders' funds</b>			<u>(114,650)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**The Pop Culture Company Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 16 April 2010 and signed on its behalf by



**Andrew Martin**  
**Director**

**Registration number 6651555**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **The Pop Culture Company Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

Computer equipment	-	33% Straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

# **The Pop Culture Company Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2009**

continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	170,642
At 30 June 2009	<u>170,642</u>
<b>Depreciation</b>	
Charge for year	21,110
At 30 June 2009	<u>21,110</u>
<b>Net book value</b>	
At 30 June 2009	<u><u>149,532</u></u>

**The Pop Culture Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2009**

.. . . continued

**3. Provision for deferred taxation** **30/06/09**

The company has deferred tax losses of £9,226 This will become recoverable once the company returns to profit

**4. Share capital** **30/06/09**  
**£**

**Authorised**

1,000 Ordinary shares of £1 each 1,000

**Allotted, called up and fully paid**

150 Ordinary shares of £1 each 150

**Equity Shares**

150 Ordinary shares of £1 each 150

During the period 150 Ordinary shares of £1 each were issued in order to create the capital base of the company

**5. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing 30/06/09 £</b>	<b>Maximum in year £</b>
Director 1	<u>2,178</u>	<u>2,178</u>