

REGISTERED NUMBER: 06651261 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Overmation Limited

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for the Year Ended 31 July 2019

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Overmation Limited

Company Information
for the Year Ended 31 July 2019

DIRECTOR: B Slater

REGISTERED OFFICE: Unit M2, Frome Business Park
Manor Road
Frome
Somerset
BA11 4FN

REGISTERED NUMBER: 06651261 (England and Wales)

ACCOUNTANTS: SO Accounting Limited
Chartered Accountants
Unit M2, Frome Business Park
Manor Road
Frome
Somerset
BA11 4FN

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		994		1,017
CURRENT ASSETS					
Stocks		68		-	
Debtors	5	5,938		6,339	
Cash at bank		8,585		12,109	
		<u>14,591</u>		<u>18,448</u>	
CREDITORS					
Amounts falling due within one year	6	<u>11,044</u>		<u>10,536</u>	
NET CURRENT ASSETS			<u>3,547</u>		<u>7,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,541</u>		<u>8,929</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,539</u>		<u>8,927</u>
SHAREHOLDERS' FUNDS			<u>4,541</u>		<u>8,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Overmation Limited (Registered number: 06651261)

Balance Sheet - continued

31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 October 2019 and were signed by:

B Slater - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

Overmation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2018	1,203
Additions	440
At 31 July 2019	<u>1,643</u>
DEPRECIATION	
At 1 August 2018	386
Charge for year	263
At 31 July 2019	<u>649</u>
NET BOOK VALUE	
At 31 July 2019	<u>994</u>
At 31 July 2018	<u>817</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	436	190
Other debtors	<u>5,502</u>	<u>6,149</u>
	<u>5,938</u>	<u>6,339</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	84	-
Taxation and social security	10,340	9,607
Other creditors	<u>620</u>	<u>929</u>
	<u>11,044</u>	<u>10,536</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19 £	31.7.18 £
B Slater		
Balance outstanding at start of year	6,149	(7,646)
Amounts advanced	6,926	33,498
Amounts repaid	(12,361)	(19,703)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>714</u>	<u>6,149</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is B Slater.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.