

AFS CABLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2014

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

AFS CABLE LIMITED
REGISTERED NUMBER: 06650448

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	<u>Note</u>	2014	2013
CURRENT ASSETS			
Debtors		19,624	22,231
Cash at bank and in hand		<u>9,203</u>	<u>4,021</u>
		28,827	26,252
CREDITORS: amounts falling due within one year		<u>(27,481)</u>	<u>(24,985)</u>
NET CURRENT ASSETS		<u>1,346</u>	<u>1,267</u>
NET ASSETS		<u>£ 1,346</u>	<u>£ 1,267</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>1,344</u>	<u>1,265</u>
SHAREHOLDERS' FUNDS		<u>£ 1,346</u>	<u>£ 1,267</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 November 2014.

.....
S Friede
Director

The notes on page 2 form part of these financial statements.

AFS CABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. Share capital

	2014	2013
Allotted, called up and fully paid		
2 ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>

3. Related party transactions

At the balance sheet date, unsecured loans had been advanced to the directors / shareholders of the company as follows:

	At 1 August 2013	Maximum Liability Outstanding	At 31 July 2014	Interest Charged
Mr S Friede (director/shareholder)	5,687	5,687	1,350	89
Mr M Friede (shareholder)	<u>5,951</u>	<u>5,951</u>	<u>4,242</u>	<u>96</u>