

AFS CABLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

AFS CABLE LIMITED
REGISTERED NUMBER: 06650448

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	<u>Note</u>	2016	2015
FIXED ASSETS			
Tangible assets	2	64,946	-
CURRENT ASSETS			
Debtors		20,553	29,670
Cash at bank		<u>5,349</u>	<u>22,388</u>
		25,902	52,058
CREDITORS: amounts falling due within one year		<u>(36,099)</u>	<u>(37,225)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,197)</u>	<u>14,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 54,749</u>	<u>£ 14,833</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		12,989	-
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>41,758</u>	<u>14,831</u>
		<u>41,760</u>	<u>14,833</u>
		<u>£ 54,749</u>	<u>£ 14,833</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AFS CABLE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 March 2017.

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S Friede

Director

The notes on pages 3 to 4 form part of these financial statements.

AFS CABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% straight line basis
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

AFS CABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

2. Tangible fixed assets

Cost

Additions	70,850
At 31 July 2016	<u>70,850</u>

Depreciation

Charge for the year	5,904
At 31 July 2016	<u>5,904</u>

Net book value

At 31 July 2016	£ <u>64,946</u>
At 31 July 2015	£ <u>-</u>

3. Share capital

Allotted, called up and fully paid

	2016	2015
2 ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>

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