

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Able Electrical Installation Limited

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for the Year Ended 31 December 2014**

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Able Electrical Installation Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR: J R Longley

SECRETARY:

REGISTERED OFFICE: Unit 4, The Sovereign Centre
Neander Lichfield Road Industrial Estate
Tamworth
Staffordshire
B79 7XA

REGISTERED NUMBER: 06649768 (England and Wales)

ACCOUNTANTS: Clover Chartered Certified Accountants
Rowan Suite, 2nd Floor
7 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		52,021		52,021
Tangible assets	3		8,666		11,021
			<u>60,687</u>		<u>63,042</u>
CURRENT ASSETS					
Stocks		32,000		27,000	
Debtors		71,319		66,282	
Cash at bank and in hand		-		8,586	
		<u>103,319</u>		<u>101,868</u>	
CREDITORS					
Amounts falling due within one year		<u>89,863</u>		<u>100,601</u>	
NET CURRENT ASSETS			<u>13,456</u>		<u>1,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,143		64,309
CREDITORS					
Amounts falling due after more than one year			<u>71,139</u>		<u>47,403</u>
NET ASSETS			<u>3,004</u>		<u>16,906</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,904</u>		<u>16,806</u>
SHAREHOLDERS' FUNDS			<u>3,004</u>		<u>16,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2015 and were signed by:

J R Longley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>52,021</u>
NET BOOK VALUE	
At 31 December 2014	<u>52,021</u>
At 31 December 2013	<u>52,021</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	33,502
Additions	533
At 31 December 2014	<u>34,035</u>
DEPRECIATION	
At 1 January 2014	22,481
Charge for year	2,888
At 31 December 2014	<u>25,369</u>
NET BOOK VALUE	
At 31 December 2014	<u>8,666</u>
At 31 December 2013	<u>11,021</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.14	31.12.13
		value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. GOING CONCERN

The company is reliant on the continued financial support of the Directors and Shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.