

Registered Number 06649758

RICHNIC DEVELOPMENTS LIMITED

Abbreviated Accounts

30 August 2014

Abbreviated Balance Sheet as at 30 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	698,236	698,236
		<u>698,236</u>	<u>698,236</u>
Current assets			
Debtors		337	337
Cash at bank and in hand		274	-
		<u>611</u>	<u>337</u>
Creditors: amounts falling due within one year	3	(674,425)	(702,182)
Net current assets (liabilities)		<u>(673,814)</u>	<u>(701,845)</u>
Total assets less current liabilities		<u>24,422</u>	<u>(3,609)</u>
Total net assets (liabilities)		<u>24,422</u>	<u>(3,609)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,420	(3,611)
Shareholders' funds		<u>24,422</u>	<u>(3,609)</u>

- For the year ending 30 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2015

And signed on their behalf by:

S D Richards, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation

Impairment is reviewed where circumstances indicate that the carrying value of the asset may not be fully recoverable.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	698,236
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2014	<u>698,236</u>
Depreciation	
At 1 September 2013	-
Charge for the year	-
On disposals	-
At 30 August 2014	<u>-</u>
Net book values	
At 30 August 2014	<u>698,236</u>
At 31 August 2013	<u>698,236</u>

3 Creditors

	2014	2013
	£	£
Secured Debts	611,167	633,558

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