

RICHNIC DEVELOPMENTS LTD.

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2012



MICHAEL CHARMAN,
CERTIFIED PUBLIC ACCOUNTANT,
16 ST STEPHEN'S LANE,
VERWOOD.

RICHNIC DEVELOPMENTS LTD

ACCOUNTS YEAR ENDED 31ST AUGUST 2012

Directors S D Richards
 Mrs. N M Richards

Secretary Mrs. N. M. Richards

Registered Office: Eastworth Farm
 Edmondsham Road
 Verwood
 BH31 7PB

Company No. 6649758

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RICHNIC DEVELOPMENTS LTD.

DIRECTORS' REPORT

The Directors present their annual report together with the accounts of the Company for the year ended 31st August 2012

Principal Activity of the Company was property development and management

Review of the Business. A summary of the period's trading is attached, reflecting units being let during the year.

Dividend: the Directors do not recommend a dividend for the year

Directors. the directors in office during the period and their beneficial interest on the allotted share capital was as follows

S D Richards	1	£1	Ordinary Share
Mrs N M. Richards	1	£1	Ordinary Share

Small Company Provisions this report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and FRSSE 2008

Approved by the board of directors and signed on its behalf by

N Richards

Mrs N Richards
Secretary

4.6.13

Date

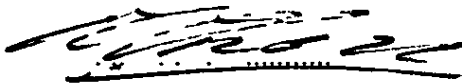
RICHNIC DEVELOPMENTS LTD

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 31ST AUGUST 2012

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2012, set out on the schedules, and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Charman,
Certified Public Accountant,
16 St Stephen's Lane,
Verwood

21.5.2013

Date

RICHNIC DEVELOPMENTS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2012

		<u>2011</u>
<u>INCOME</u>	<u>51045</u>	<u>11417</u>
<u>LESS EXPENSES</u>		
Repairs & Maintenance	1269	-
Heat, Light & Water	1413	566
Postages & Stationery	48	-
Insurances	802	992
Bank Charges	248	97
Bank Loan Interest	34844	43876
Professional Fees	991	760
Accountancy	570	730
Sundry	<u>250</u>	<u>100</u>
	<u>40435</u>	<u>47121</u>
<u>NET PROFIT/LOSS</u>	10610	(35704)
Taxation	<u>-</u>	<u>-</u>
<u>BALANCE BROUGHT FORWARD</u>	<u>(35704)</u>	<u>(35704)</u>
<u>BALANCE CARRIED FORWARD</u>	<u>(25094)</u>	

RICHNIC DEVELOPMENTS LTD.

BALANCE SHEET AS AT 31ST AUGUST 2012

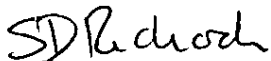
<u>FIXED ASSETS</u>		<u>2011</u>
Freehold Property – The Cross Roads, Verwood	698236	698236
<u>CURRENT ASSETS</u>		
Prepayments	160	-
Cash at Bank	<u>1167</u>	<u>480</u>
	<u>699563</u>	<u>698716</u>
<u>LIABILITIES</u>		
Creditors amounts falling due		
Within one year	70117	79879
Bank Loan Account	<u>654538</u>	<u>654539</u>
	<u>724655</u>	<u>734418</u>
<u>NET ASSETS</u>	<u>(25092)</u>	<u>(35702)</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	2	2
Profit and Loss Account	<u>(25094)</u>	<u>(35704)</u>
	<u>(25092)</u>	<u>(35702)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities April 2008.

For the financial year ended 31st August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of
the board of directors


S D Richards Director


Mrs N M Richards Director

4 6-13
Date

RICHNIC DEVELOPMENTS LTD

YEAR ENDED 31ST AUGUST 2012

Accounting Policies

Basis of accounting – the financial statements have been prepared under the historical cost convention

Cash flow statement – the director has taken advantage of the exemption in Financial Reporting Standard No1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover - the turnover shown in the profit and loss account represents the invoiced amount of services undertaken by the company during the period

Taxation Nil

<u>Creditors</u> amounts falling due within one year	1558
Directors' loan account	<u>68559</u>
	<u>70117</u>

Share Capital.

Authorised share capital
1000 Ordinary Shares of £1 each

Allotted and issued Ordinary Shares of £1 each	<u>2</u>
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