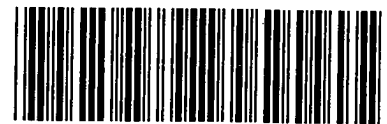


HEYWOOD PARTNERSHIP LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

WEDNESDAY



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COMPANIES HOUSE

HEYWOOD PARTNERSHIP LIMITED

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HEYWOOD PARTNERSHIP LIMITED
REGISTERED NUMBER: 06649625

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investment property	2		2,033,726		2,033,726
CURRENT ASSETS					
Debtors		460,387		333,037	
Cash at bank		31,378		33,358	
		<u>491,765</u>		<u>366,395</u>	
CREDITORS: amounts falling due within one year		<u>(1,878,270)</u>		<u>(1,875,713)</u>	
NET CURRENT LIABILITIES			<u>(1,386,505)</u>		<u>(1,509,318)</u>
NET ASSETS			<u>647,221</u>		<u>524,408</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			647,121		524,308
SHAREHOLDERS' FUNDS			<u>647,221</u>		<u>524,408</u>

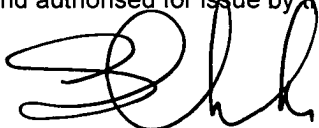
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HEYWOOD PARTNERSHIP LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



G Clarke

Director

Date: 17 December 2014

The notes on page 3 form part of these financial statements.

HEYWOOD PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

Cost

At 1 August 2013 and 31 July 2014

£
2,033,726

These have been included at cost as in the opinion of the directors the market value of investment properties is not materially different from the value at which they are stated in the accounts.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>