

**Registered Number 06649443**

**CORE DEVELOPMENT SERVICES LTD**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,099	1,375
		<u>1,099</u>	<u>1,375</u>
<b>Current assets</b>			
Debtors		972	3,888
Cash at bank and in hand		4,990	8,696
		<u>5,962</u>	<u>12,584</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,248)</u>	<u>(6,610)</u>
<b>Net current assets (liabilities)</b>		<u>(2,286)</u>	<u>5,974</u>
<b>Total assets less current liabilities</b>		<u>(1,187)</u>	<u>7,349</u>
<b>Total net assets (liabilities)</b>		<u>(1,187)</u>	<u>7,349</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		(1,197)	7,339
<b>Shareholders' funds</b>		<u>(1,187)</u>	<u>7,349</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2016

And signed on their behalf by:

**Dr R Murray, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.33% reducing balance

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Operating lease agreements

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2014

3,418

Additions	274
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>3,692</u>
<b>Depreciation</b>	
At 1 August 2014	2,043
Charge for the year	550
On disposals	-
At 31 July 2015	<u>2,593</u>
<b>Net book values</b>	
At 31 July 2015	<u>1,099</u>
At 31 July 2014	<u>1,375</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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