

**Registered Number 06649443**

**CORE DEVELOPMENT SERVICES LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,062	2,628
		<u>2,062</u>	<u>2,628</u>
<b>Current assets</b>			
Debtors		3,172	-
Cash at bank and in hand		21,190	18,319
		<u>24,362</u>	<u>18,319</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,568)</u>	<u>(17,606)</u>
<b>Net current assets (liabilities)</b>		<u>13,794</u>	<u>713</u>
<b>Total assets less current liabilities</b>		<u>15,856</u>	<u>3,341</u>
<b>Total net assets (liabilities)</b>		<u>15,856</u>	<u>3,341</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		15,846	3,331
<b>Shareholders' funds</b>		<u>15,856</u>	<u>3,341</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2014

And signed on their behalf by:

**DR R MURRAY, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.33% Reducing Balance

**Other accounting policies****Fixed assets**

All fixed assets are initially recorded at cost.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	2,952
Additions	465
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2013	<u>3,417</u>
<b>Depreciation</b>	
At 1 August 2012	324
Charge for the year	1,031
On disposals	-
At 31 July 2013	<u>1,355</u>
<b>Net book values</b>	
At 31 July 2013	<u>2,062</u>
At 31 July 2012	<u>2,628</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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