

COMPANY REGISTRATION NUMBER 06649368

MB-LEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012

MONDAY



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29/04/2013

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COMPANIES HOUSE

MB-LEC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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MB-LEC LIMITED

COMPANY INFORMATION

YEAR ENDED 31 JULY 2012

The Director

Mr M P Borg

Company secretary

Mrs S Borg

Registered office

6 St Briavels Mews
Newport
GWENT
NP10 8SX

MB-LEC LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2012**

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			<u>2,765</u>	<u>3,255</u>
CURRENT ASSETS				
Debtors		<u>3,644</u>		<u>8,428</u>
		<u>3,644</u>		<u>8,428</u>
CREDITORS. Amounts falling due within one year		<u>26,348</u>		<u>17,088</u>
NET CURRENT LIABILITIES			<u>(22,704)</u>	<u>(8,660)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,939)</u>	<u>(5,405)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		<u>100</u>	<u>100</u>
Profit and loss account			<u>(20,039)</u>	<u>(5,505)</u>
SHAREHOLDERS' FUNDS			<u>(19,939)</u>	<u>(5,405)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director on 28/4/13



M P BORG
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

MB-LEC LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2012****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities at 31 July 2012. Due to the continuing support of the director, the financial statements have been prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Equipment	- 10% reducing balance

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	5,210
Additions	-
At 31 July 2011	5,210
DEPRECIATION	
At 1 August 2010	1,955
Charge for year	490
At 31 July 2011	2,455
NET BOOK VALUE	
At 31 July 2011	2,765
At 31 July 2010	3,255

MB-LEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

, YEAR ENDED 31 JULY 2012

3. SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>