

Registered number
06648849

ABC Powersports Ltd
Abbreviated Accounts

31 July 2010

WEDNESDAY



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27/04/2011
COMPANIES HOUSE

ABC Powersports Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of ABC Powersports Ltd for the year ended 31 July 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABC Powersports Ltd for the year ended 31 July 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163)

Pro Active Accounting
Chartered Certified Accountants
2nd Floor
2-4 Frog Island
Leicester
LE3 5AG

15 April 2011

ABC Powersports Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 July 2010

06648849

	Notes	2010 £	2009 £
Current assets			
Stocks	2,511	18,000	
Debtors	32,675	20,930	
Cash at bank and in hand	22,423	14,682	
	57,609	53,612	
Creditors: amounts falling due within one year	(46,665)	(46,068)	
Net current assets		10,944	7,544
Net assets		10,944	7,544
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		10,943	7,543
Shareholders' funds		10,944	7,544

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Luke Chapman
 Director

Approved by the board on 15 April 2011



ABC Powersports Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
3 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
Luke Chapman [Loan 1]	89	(89)	-	-
	<u>89</u>	<u>(89)</u>	<u>-</u>	<u>-</u>



L. D. CHAPMAN