

Company registration number 06648572 (England and Wales)

THE NEWMARKET ROAD DENTAL CLINIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

THE NEWMARKET ROAD DENTAL CLINIC LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

THE NEWMARKET ROAD DENTAL CLINIC LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		101,332		96,247
Current assets					
Stocks		1,100		1,100	
Debtors	5	85,446		94,845	
Cash at bank and in hand		1,079,218		917,023	
		<u>1,165,764</u>		<u>1,012,968</u>	
Creditors: amounts falling due within one year	6	<u>(202,787)</u>		<u>(220,445)</u>	
Net current assets			<u>962,977</u>		<u>792,523</u>
Total assets less current liabilities			<u>1,064,309</u>		<u>888,770</u>
Provisions for liabilities			<u>(17,705)</u>		<u>(16,739)</u>
Net assets			<u><u>1,046,604</u></u>		<u><u>872,031</u></u>
Capital and reserves					
Called up share capital			101		101
Profit and loss reserves			<u>1,046,503</u>		<u>871,930</u>
Total equity			<u><u>1,046,604</u></u>		<u><u>872,031</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 15 December 2022

Dr SJ Shah
Director

Company Registration No. 06648572

THE NEWMARKET ROAD DENTAL CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

The Newmarket Road Dental Clinic Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Union Suite, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, United Kingdom, NR1 1BY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	- 15% reducing balance
Plant and equipment	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computers	- 25% straight line

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

THE NEWMARKET ROAD DENTAL CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	8	7

THE NEWMARKET ROAD DENTAL CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2021 and 31 March 2022	89,000
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	89,000
Carrying amount	
At 31 March 2022	-
At 31 March 2021	-

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2021	8,148	195,370	203,518
Additions	-	36,226	36,226
Disposals	-	(20,516)	(20,516)
At 31 March 2022	8,148	211,080	219,228
Depreciation and impairment			
At 1 April 2021	-	107,271	107,271
Depreciation charged in the year	-	18,363	18,363
Eliminated in respect of disposals	-	(7,738)	(7,738)
At 31 March 2022	-	117,896	117,896
Carrying amount			
At 31 March 2022	8,148	93,184	101,332
At 31 March 2021	8,148	88,099	96,247

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	9,991
Other debtors	85,446	84,854
	85,446	94,845

THE NEWMARKET ROAD DENTAL CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	37,680	34,055
Corporation tax	66,754	58,286
Other taxation and social security	5,280	4,308
Other creditors	93,073	123,796
	<hr/>	<hr/>
	202,787	220,445
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.