REGISTERED NUMBER: 06647247 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

SIMPLY CHERISH DAY NURSERY LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

SIMPLY CHERISH DAY NURSERY LTD.

COMPANY INFORMATION
for the Year Ended 31 July 2022

DIRECTORS:	Mrs M Ward Mrs M Donnelly
SECRETARY:	Mrs M Donnelly
REGISTERED OFFICE:	77 Alexandra Road South Whalley Range Manchester M16 8GJ
REGISTERED NUMBER:	06647247 (England and Wales)
ACCOUNTANTS:	Profit Counts Limited 13 Glasgow Road Paisley Renfrewshire PA1 3QS

SIMPLY CHERISH DAY NURSERY LTD. (REGISTERED NUMBER: 06647247)

ABRIDGED BALANCE SHEET
31 July 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**5,643**		15,019
CURRENT ASSETS					
Debtors		**33,899**		26,191	
Cash at bank and in hand		**56,433**		63,885	
		90,332		90,076	
CREDITORS					
Amounts falling due within one year		**36,376**		30,192	
NET CURRENT ASSETS			**53,956**		59,884
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,599**		74,903
CREDITORS					
Amounts falling due after more than one year			**(37,771)**		(40,000)
PROVISIONS FOR LIABILITIES	5		**(540)**		(720)
NET ASSETS			**21,288**		34,183
CAPITAL AND RESERVES					
Called up share capital	6		**2**		2
Retained earnings			**21,286**		34,181
SHAREHOLDERS' FUNDS			**21,288**		34,183

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

Mrs M Ward - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Simply Cherish Day Nursery Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

L'hold property improvements	- Straight line over 6 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Government grants received in respect of revenue items are shown as income, in the Other income section of the accounts. Receipts from the Coronavirus Job Retention Scheme are show separately within the same section.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2021 - 22) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 August 2021	75,759
Additions	1,003
At 31 July 2022	76,762
DEPRECIATION	
At 1 August 2021	60,740
Charge for year	10,379
At 31 July 2022	71,119
NET BOOK VALUE	
At 31 July 2022	5,643
At 31 July 2021	15,019

5. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	540	720

	Deferred tax
	£
Balance at 1 August 2021	720
Utilised during year	(180)
Balance at 31 July 2022	540

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£ 1	2	2

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 July 2022, the net balance owed from the directors was £15,600 (2021 - £8,986). These loans are interest free and have no fixed repayment terms.