

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
SIMPLY CHERISH DAY NURSERY LTD.

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for the Year Ended 31 July 2014**

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SIMPLY CHERISH DAY NURSERY LTD.

COMPANY INFORMATION

for the Year Ended 31 July 2014

DIRECTORS:

Mrs M Ward
Mrs M Donnelly

SECRETARY:

Mrs M Donnelly

REGISTERED OFFICE:

129 Barlow Moor Road
Didsbury
Manchester
M20 2PW

REGISTERED NUMBER:

06647247 (England and Wales)

ACCOUNTANTS:

Profit Counts Ltd
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET

31 July 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 13,406 | 17,875 |
| CURRENT ASSETS | | | |
| Debtors | | 36,782 | 17,913 |
| Cash at bank and in hand | | 85,828 | 93,526 |
| | | <u>122,610</u> | <u>111,439</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | (55,095) | (47,632) |
| NET CURRENT ASSETS | | <u>67,515</u> | <u>63,807</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>80,921</u> | <u>81,682</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (61,851) | (77,639) |
| PROVISIONS FOR LIABILITIES | | <u>(425)</u> | <u>(782)</u> |
| NET ASSETS | | <u>18,645</u> | <u>3,261</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 18,643 | 3,259 |
| SHAREHOLDERS' FUNDS | | <u>18,645</u> | <u>3,261</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

Mrs M Ward - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2013 | |
| and 31 July 2014 | 57,076 |
| DEPRECIATION | |
| At 1 August 2013 | 39,201 |
| Charge for year | 4,469 |
| At 31 July 2014 | 43,670 |
| NET BOOK VALUE | |
| At 31 July 2014 | 13,406 |
| At 31 July 2013 | 17,875 |

3. CREDITORS

Creditors include an amount of £ 76,887 (2013 - £ 91,974) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £ 1 | <u>2</u> | <u>2</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 July 2014, one of the directors was owed £4,390 (2013: £4,390) by the company and the other director was owed £233 (2013: £188) by the company. There are no fixed terms for repayment and interest will be charged at 4% on any overdrawn amounts.

During the year one of the directors was paid a dividend of £10,000 (2013: each director was paid £12,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.