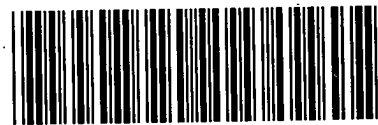


Slingsby Aviation Limited
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2014

TUESDAY



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23/06/2015
COMPANIES HOUSE

Slingsby Aviation Limited
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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Slingsby Aviation Limited

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their Report and the Financial Statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company is dormant and has not traded during the year or subsequent to the year end. The directors do not currently anticipate it commencing trading in the foreseeable future.

RESULTS AND DIVIDENDS

The company did not trade during either the current or prior years and, accordingly, no profit and loss account is presented. The directors do not recommend the payment of a dividend (2013: £nil).

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and to the date of this report were:

Sir Michael Marshall C.B.E. D.L.
G.J. Clark
W.C.M. Dastur
S. Fitz-Gerald
R.D. Marshall
N.M. Jennion

In accordance with the Articles of Association, Sir Michael Marshall C.B.E. D.L. and W.C.M. Dastur retire by rotation and, being eligible, offer themselves for re-election.

Sir Michael Marshall, W.C.M. Dastur, Steve Fitz-Gerald and R.D. Marshall are also directors of Marshall of Cambridge (Holdings) Limited and their interests in the share capital of the ultimate parent undertaking are disclosed in that company's financial statements. No other director had any interest in the share capital of the company.

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The ultimate parent company purchased and maintained a directors' and officers' liability insurance policy throughout the period. Although a director's defence costs may be met, neither the parent company's indemnity nor insurance provides cover in the event that he is proved to have acted fraudulently or dishonestly. This report has been prepared in accordance with Small Companies exemption.

This report was approved by the board on 28 April 2015 and signed on its behalf:



Sarah Moynihan
Company Secretary

Company Registration Number 06647044

REGISTERED OFFICE

Airport House
Newmarket Road
Cambridge
CB5 8RY

Slingsby Aviation Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2014

The directors are responsible for preparing the Strategic Report, the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the report and financial statements for each financial year. Under that law the directors have elected to prepare the report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the report and financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the report and financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the report and financial statements; and
- prepare the report and financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the report and financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Slingsby Aviation Limited

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Amounts owed by immediate parent undertaking		3	3
NET ASSETS		<u>3</u>	<u>3</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>3</u>	<u>3</u>
SHAREHOLDERS' FUNDS		<u>3</u>	<u>3</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Report and Financial Statements were approved by the directors and authorised for issue on 28 April 2015 and signed on their behalf by:


.....
G.L. CLARK
Director

Company Registration Number: 06647044

Slingsby Aviation Limited

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting Policies

(a) Basis of preparation

The financial statements of Slingsby Aviation Limited were approved for issue by the board of directors on 28 April 2015.

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

(b) Profit and Loss Account

The company has not traded since incorporation. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

There have been no movements in shareholder funds during the year or the preceding financial years.

2. Information regarding directors and employees.

The company had no employees during the current and preceding years.

No emoluments were payable to the directors for their qualifying services to the company during the current and preceding years.

3. Share capital

	2014	2013	2014	2013
	No	No	£	£
Allotted, called up and unpaid:				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

4. Ultimate parent undertaking

The company's immediate parent undertaking is Slingsby Holdings Limited, a company registered in England and Wales. The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Marshall of Cambridge (Holdings) Limited, registered in England and Wales, and this is therefore considered to be the ultimate parent undertaking and also controlling party. Copies of the group financial statements, in which the company is included, can be obtained from Marshall of Cambridge (Holdings) Limited, Airport House, the Airport, Cambridge CB5 8RY.