

Absolute Sense Independent Financial Advisers Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

PRO



ProEdge Associates Limited
Unit 1H Grovemere House
Lancaster Way Business Park
Ely
Cambridgeshire
CB6 3NW

Absolute Sense Independent Financial Advisers Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 5</u>
Notes to the Financial Statements	<u>4</u>

Absolute Sense Independent Financial Advisers Limited

Company Information

Directors Mr Peter Waggitt
Mr Paul Waggitt

Company secretary Mrs June Waggitt

Registered office 24 Market Street
Ely
Cambridgeshire
CB7 4LS

Accountants ProEdge Associates Limited
Unit 1H Grovemere House
Lancaster Way Business Park
Ely
Cambridgeshire
CB6 3NW

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Absolute Sense Independent Financial Advisers Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Sense Independent Financial Advisers Limited for the year ended 31 March 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Absolute Sense Independent Financial Advisers Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Sense Independent Financial Advisers Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Sense Independent Financial Advisers Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Sense Independent Financial Advisers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Sense Independent Financial Advisers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Sense Independent Financial Advisers Limited. You consider that Absolute Sense Independent Financial Advisers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Sense Independent Financial Advisers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
ProEdge Associates Limited
Unit 1H Grovemere House
Lancaster Way Business Park
Ely
Cambridgeshire
CB6 3NW

7 December 2017

Absolute Sense Independent Financial Advisers Limited

(Registration number: 06647014)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets		42,502	6,761
Current assets		83,844	84,273
Creditors: Amounts falling due within one year		(61,192)	(25,164)
Net current assets		22,652	59,109
Total assets less current liabilities		65,154	65,870
Creditors: Amounts falling due after more than one year		(28,335)	(52,808)
Accruals and deferred income		(16,794)	(12,535)
		<u>20,025</u>	<u>527</u>
Capital and reserves		<u>20,025</u>	<u>527</u>

The notes on page 4 form an integral part of these financial statements.

Absolute Sense Independent Financial Advisers Limited

(Registration number: 06647014)
Balance Sheet as at 31 March 2017

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

24 Market Street
Ely
Cambridgeshire
CB7 4LS

The principal place of business is:

Woolsack Barn Financial Planning Centre
24 Market Street
Ely
Cambridgeshire
CB7 4LS
England

These financial statements were authorised for issue by the Board on 7 December 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Absolute Sense Independent Financial Advisers Limited

(Registration number: 06647014)

Balance Sheet as at 31 March 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 7 December 2017 and signed on its behalf by:

.....

Mr Peter Waggitt

Director

.....

Mr Paul Waggitt

Director

The notes on page 4 form an integral part of these financial statements.
Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.