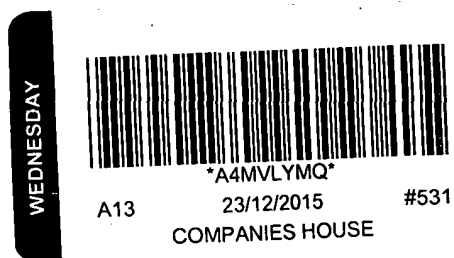

Acacia Partnership Trust

Acacia Partnership Trust

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2015



Acacia Partnership Trust is a charitable company, limited by guarantee,
Registered in England and Wales. Company No. 06645827
Registered Charity No. 1126683

Trustees report

1. Reference and administrative details

Trustees

Tony Brown
Paul Kirkwood
Tim Morris
Steve Parry (resigned 18 July 2014)
John Tainsh
Tim Watson

Directors

Steve Parry (resigned 31 July 2014)
Tim Watson
Tony Brown (appointed 01 May 2014)
Paul Kirkwood (appointed 01 May 2014)
Tim Morris (appointed 01 May 2014)
John Tainsh (appointed 01 May 2014)

Secretary

Tim Watson

Bankers

NATWEST
207 Richmond Road
Cardiff
CF24 3UX

Office

10 Tarragon Way
Pontprennau
Cardiff
CF23 8SN

Independent Examiner

Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

Trustees report

2. Structure, management and governance

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and the finances are managed by a bookkeeping firm called Active Bookkeeping Services. Keith and Lynne Smith as officers and Active Bookkeeping Services as administration support are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

3. Objects and activities

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

The main activities of the charity in the year have been:

School – providing education for primary school children in the town of Gorom-Gorom, Burkina Faso through construction of a primary school and support of the children through a system of class sponsorship

Support for local pastors – helping Christian pastors get established, educate their children and help them with other needs

Evangelism and Training - evangelism in local villages, holding seminars, and helping to develop strategies for evangelism and discipleship with local Christian pastors

Poverty Relief - selling grain at favorable prices to help the poor, giving food aid and medical help to the poorest of the poor.

Mobile Dental Clinic – providing dental care to remote villages, women's groups, and a local prison

Well Repair - supporting the repair of broken water pumps to ensure clean water provision in remote villages

Prison – provision of medical and nutritional care, and skill-training

4. Achievements & performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future projects. In particular, the trustees consider how planned projects will contribute to the aims and objectives they have set.

The Charity continues to support work in two locations: Oudalan and Sanmatenga. In Oudalan, work continues in the hands of national workers, overseen by Keith and Lynne Smith.

Following are the main areas of activity in the year:

School & school running – There are six functioning classes, making a full school. We have to date built all six classrooms, plus five teachers' houses, a kitchen, toilet block, a headmaster's office, an outside breakout space, and a low boundary wall to help control ground water and drainage. The school has continued to be very successful with 93.75% pass rate in June 2015.

Further work to complete the whole project include additional staff accommodation, further toilet blocks, caretaker facilities, and improving water supply.

Trustees report

The class sponsorship system will be phased out over the next five years, allowing the national church to pick up the running costs. Sponsors were thus in place to meet the running costs of five of the six classes for this year, ensuring that education is accessible even to the poorest.

Evangelism & training – Evangelism continues to be a major part of the charity's work, although often at little financial cost. Training is becoming a more significant element, and this year several seminars were run for local pastors, women, and local Christians.

Ministry centre – this relates to the compound in the town of Gorom-Gorom, which is the base for the Charity's work in the region and also the meeting place for a Christian church. This year has seen the building of a Meeting Hall on the site. The shop on the site has now been rented out, bringing modest funds to help the functioning of the Ministry Centre.

Ministry support – this is providing moral and practical support for local pastors, and helping them find ways to support themselves financially. In addition, pastors in the province received support towards their children's school fees, and several pastors received medical or food help in times of particular need. This year three pastors moving into new locations were helped with the small grants towards the cost of building a house.

Poverty Relief – each year the Charity subsidises food sales and distribution to the neediest people, during May to June, which is the most difficult time of the year, just before the rainy season. Several individuals were also helped with practical needs such as food and medicines.

Business in mission – intended to help local pastors and other individuals set up small businesses to support themselves financially. Small grants were made to several pastors or their wives to help them set up small businesses. The charity continues to advise the women's jewellery making co-operative which it helped to set up, and buys

Mobile dental clinic – Lynne Smith's experience as a qualified and practising dentist in the UK and elsewhere has enabled the Charity to provide dental care in Burkina. Dental clinics and dental health education have been run in several villages, in the main prison of Kaya town, and at local conferences.

Well repair - many villages have broken water pumps. Several broken water pumps have been repaired in a number of villages with the support of the Charity. This work was expanded over the last year. The charity also collaborated with Myra's Wells to facilitate the drilling of new wells in two villages in Oudalan.

Prison – Kaya prison is overcrowded and under-resourced. Many prisoners suffer from malnutrition, beri-beri, scurvy, dental problems, etc. The Charity provided food, medical treatment and dental care. Prisoners were also trained in soap-making, and key-rings made by prisoners were bought for sale, the profits of which helped finance provision for the Charity's work in the prison.

5. Financial review

Performance in the year

The voluntary income from donations and gifts has increased in the year, with the biggest element, again being the donations for school building at £10,215 (2014: £1,503). This will enable the remaining school works to be completed in 2015. Poverty relief and ministry support have had strong support this year, along with the long standing support for Keith & Lynne Smith.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Trustees report

Reserves policy

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2015 unrestricted funds of £13,929 (2014: £15,835) were held, giving adequate resources to maintain the work of the charity for at least 6 months should all voluntary and other funding cease.

Future plans

Over the next year, there are seven main areas of focus:

School – the school remains a major focus of the charity, because of the beneficial short term impact on parents of the pupils and the medium to long term impact on the pupils themselves. Further building (latrines and caretaker facilities) and further exploration for a water supply are planned for the coming year. The trust continues to seek funds for further building, with the goal of finishing building work by end 2016. The Trust will continue its class sponsorship scheme to facilitate the functioning of the school, although this will now begin to tail off over the next 5 years, as the national church takes increasing responsibility.

Evangelism and training - training local Christians and pastors in ministry. Also evangelism to start new churches in responsive areas. This remains a key focus of the trust.

Ministry Support – we continue to help pastors get established, and support them in their needs and mission.

Ministry Centre - developing and maintaining the ministry centre/compound, so that it continues to provide the operational base for the work in the Sahel region.

Dental Clinic – this will continue with the focus on clinics in villages, and in Kaya prison. Training of local village dental assistants is a planned for the coming year.

Wells – this will continue, providing repairs to broken down pumps.

Prison – the provision of medical and nutritional support will continue, and we will explore other longer-term strategies for improving conditions.

In addition to this, APT will continue to develop and expand its existing ministries of poverty relief and small business loans, and to respond to the needs and challenges of the area as identified by APT workers and partners in Burkina Faso. Emergency food aid is expected to be significant in the coming year as harvests were poor last year. Security allowing, we plan a major conference in Burkina Faso for international partners during the coming year.

6. Statement of trustees' responsibilities

The trustees (who are also directors of Acacia Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;

Trustees report

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Anthony Brown

Chairperson

Date: 14/12/15

Independent examiner's report to the trustees on the unaudited financial statements of Acacia Partnership Trust.

I report on the accounts of Acacia Partnership Trust for the year ended 31 March 2015 as set out on pages 2 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14 December 2015

Steve Ellum & Associates Limited

Chartered Accountants

Independent Examiner

Adulam House

Glan Yr Afon

Llanelli, SA15 3QB

Statement of financial activities

Including income and expenditure account for the year to 31 March 2015

	Notes	2015 Restricted Funds £	2015 Un-restricted Funds £	2015 Total Funds £	2014 Total Funds £
Incoming Resources					
<i>Incoming resources from generating funds</i>					
Voluntary income: Donations & gifts	3	56,576	21,303	77,879	51,739
Fund raising & craft sales	3	-	188	188	2,866
Grants	4	2,375	-	2,375	1,999
<i>Incoming resources from charitable activities</i>					
Investment income	5	-	21	21	25
Total Incoming Resources		58,951	21,512	80,463	56,629
Resources expended					
Costs of generating funds	6	-	3,954	3,954	4,787
Charitable activities	6	39,519	17,994	57,513	69,110
Cost of governance	6	-	1,470	1,470	1,470
Total Resources Expended		39,519	23,418	62,937	75,367
Net incoming/(outgoing) resources for the year		19,432	(1,906)	17,526	(18,738)
Opening fund balances 1 April		30,090	15,835	45,925	64,663
Closing fund balances 31 March		49,522	13,929	63,451	45,925

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All recognised gains and losses have been included in the statement of financial activities.

All operations are continuing.

Acacia Partnership Trust

Balance sheet

at 31 March 2015

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand	7	63,841	46,315
		<hr/> 63,841	<hr/> 46,315
Creditors: amounts falling due within one year	8	390	390
		<hr/> 63,451	<hr/> 45,925
Net current assets			
		<hr/>	<hr/>
Net assets		63,451	45,925
		<hr/> <hr/>	<hr/> <hr/>
Accumulated funds			
General fund	9	13,929	15,835
Restricted fund	9	49,522	30,090
		<hr/> 63,451	<hr/> 45,925
		<hr/> <hr/>	<hr/> <hr/>

The balance sheet continues on the following page.

Acacia Partnership Trust

Balance sheet

at 31 March 2015

Trustees statements required by the Companies Act 2006 for the year ended 31 March 2015

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2009.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 8 to 16 were approved by the board and signed on its behalf by

Tim Watson

Director

Date

Company No. 06645827



14-Dec-15

Notes to the financial statements

at 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with applicable Accounting Standards and the Companies Act 2006 and comply with the Statement of Recommended Practice Accounting and Reporting by Charities March 2005. The policies adopted for items which are judged material to the financial statements are as follows:

Incoming resources

Donations and gifts are recognised as income when received. The donations under Gift Aid are recognised when receivable. The associated income tax recovery is recognised when the recovery is receivable.

Any interest or income from investments is recognised when receivable.

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specified future period in which case they are deferred.

Resources expended

Resources expended are recognised on an accruals basis. They are allocated to activities based on actual usage and time spent. Establishment, support costs and costs associated with attracting voluntary income are allocated to cost of generating funds, whilst costs of governance includes the fees incurred for bookkeeping services and the independent auditor fee.

Restricted Funds

Restricted funds relates to donations made for specific areas of activity, which is directed at the point of donation. These donations come from a number of individuals.

Unrestricted funds

Unrestricted funds are funds which can be utilized at the discretion of the trustees.

2. Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers, however, donations were received specifically to support the trust's officers in Burkina Faso, Keith and Lynne Smith £11,778 (2014: £13,335). These donations were given to Keith and Lynne as an ex-gratia payment since the trust is not in a position to employ them at the moment. No trustee received any remuneration or reimbursement of expenses during the year (2014 – £nil).

Notes to the financial statements

at 31 March 2015

3. Incoming resources from generating funds

	2015 Restricted Funds	2015 Unrestricted Funds	2015 Total	2014 Total
	£	£	£	£
<u>Voluntary income: donations and gifts</u>				
Education grant	1,806	-	1,806	1,588
Poverty relief	5,437	-	5,437	1,466
Business in mission	-	-	-	20
Ministry support	5,529	-	5,529	1,380
Evangelism & training	-	-	-	26
School building fund	10,215	-	10,215	1,503
School running costs	6,032	-	6,032	8,194
Well drilling	1,200	-	1,200	19
Children & youth	40	-	40	
Support for local APT officers	8,522	-	8,522	13,335
Mobile dental clinic	8,263	-	8,263	2,731
Support for local pastors	4,644	-	4,644	4,676
Wakki Alla school development	-	639	639	283
Taff trail challenge fund raising	-	76	76	-
Grants	2,375	-	2,375	1,999
Support for local helper/volunteer	1,380	-	1,380	
Funds for promotional film	968	-	968	
Kaya prison fund	2,540	-	2,540	
General funds	-	20,588	20,588	16,518
<u>Fund raising and craft sales</u>				
Jam Naati craft	-	188	188	1,007
Total voluntary income	58,951	21,491	80,442	56,604

4. Grants

A grant of £2,375 was received in the year for the purpose of forging closer links between the UK churches that support the work of the trust, and some of the people in Burkina Faso who are beneficiaries of the trust's work. The grant received in 2014 was intended to be used to bring three Burkina pastor to Europe, forging closer links with partner churches, however visa restriction meant that alternatively, UK church leaders visited Burkina Faso in 2015.

5. Investment income

Investment income relates to interest received from deposits held with Nat West bank and amounts to £21 in the year (2014 - £25).

Notes to the financial statements

at 31 March 2015

6. Total resources expended

	2015 Restricted Funds	2015 Unrestricted Funds	2015 Total	2014 Total
	£	£	£	£
Charitable activities				
Education grants	8	-	8	2,300
Poverty relief	1,500	-	1,500	2,250
Ministry support / Oudalan	1,200	-	1,200	3,000
Ministry Centre	-	-	-	-
Evangelism & training	14	-	14	726
School building fund	8,600	-	8,600	13,812
School running costs	6,800	1,700	8,500	5,667
Wells drilling and repair	1,000	-	1,000	1,500
Children & youth	40	-	40	-
Support for local APT officers	11,778	-	11,778	8,888
Mobile dental clinic	4,601	-	4,601	1,574
Support for local pastors	1,280	-	1,280	6,047
Business in mission	-	-	-	670
Wakkil Alla school development	-	1,167	-	2,733
General fund	-	15,127	-	18,043
'Oudalan Together' Conference	-	-	-	1,900
Support for helper / volunteer	1,637	-	1,637	-
Funds for promotional film	1,061	-	1,061	-
Kaya prison fund	-	-	-	-
	39,519	17,994	57,513	69,110
Cost of generating funds				
Goods purchased for resale	-	-	-	35
Cost of Jan Maati crafts	-	222	222	1,149
Travel	-	2,641	2,641	3,106
Printing, stationery, general	-	631	631	156
IT costs	-	110	110	-
Bank charges & transfer costs	-	350	350	341
	-	3,954	3,954	4,787
Cost of governance				
Bookkeeping	-	1,080	1,080	1,080
Independent examiners fee	-	390	390	390
	-	1,470	1,470	1,470
Total resources expended	39,519	23,418	62,937	75,367

Notes to the financial statements

at 31 March 2015

7. Cash at bank and in hand

	2015 <i>Restricted Funds</i> £	2015 <i>Un-restricted Funds</i> £	2015 <i>Total Funds</i> £	2015 <i>Total Funds</i> £
Bank accounts as at 31 March	49,522	14,319	63,841	46,315

8. Creditors: amounts falling due within one year

	2015 <i>Restricted Funds</i> £	2015 <i>Un-restricted Funds</i> £	2015 <i>Total Funds</i> £	2014 <i>Total Funds</i> £
Creditors - accruals	-	390	390	390
At 31 March	-	390	390	390

Creditors falling due within one year relates to accruals for cost of governance, accruing for 2015 at £390 (2014: £390).

Notes to the financial statements

at 31 March 2015

9. Movement in funds

	At 1 April 2014	Incoming Resources	Outgoing Resources	Authorised Transfers	At 31 Mar 2015
Restricted funds					
Educational support	388	1,806	(8)	-	2,186
Poverty relief	2,499	5,437	(1,500)	-	6,436
Business in mission	-	-	-	-	-
Ministry support / Oudalan	513	5,529	(1,200)	-	4,842
Ministry centre	-	-	-	-	-
Evangelism & training	-	-	(14)	-	(14)
School building	1,423	10,215	(8,600)	-	3,038
School running costs (classes 1,2,3, 5 & 6)	11,154	6,032	(6,800)	-	10,386
Well drilling	1,994	1,200	(1,000)	-	2,194
Children & youth	-	40	(40)	-	-
Support for APT local officers	6,272	8,522	(11,778)	-	3,015
Mobile dental clinic	3,799	8,263	(4,601)	-	7,461
Support for local pastors	49	4,644	(1,280)	-	3,414
Grants	1,999	2,375	-	-	4,374
Support for helper / volunteer	-	1,380	(1,637)	-	(257)
Funds for promotional film	-	968	(1,061)	-	(93)
Kaya prison fund	-	2,540	-	-	2,540
Total restricted funds	30,090	58,951	(39,519)	-	49,522
Unrestricted funds					
School building	-	-	-	4,592	4,592
School running costs (classes 1,2,3, 5 & 6)	-	-	-	221	221
Support for APT local officers	-	-	-	915	915
Mobile dental clinic	-	-	-	(14)	(14)
Grants (see note 4 above)	-	-	-	(2,962)	(2,962)
Support for helper / volunteer	-	-	-	257	257
Funds for promotional film	-	-	-	250	250
Kaya prison fund	-	-	-	185	185
School running costs (4th class)	7,466	-	(1,700)	-	5,766
Wakkil Alla School development fund	1,446	639	(1,167)	221	1,139
Jam Naati craft	34	188	(222)	-	-
Taff trail challenge	-	76	-	(76)	-
General funds (incl investment income and overhead)	6,889	20,609	(20,329)	(3,589)	3,580
Total unrestricted funds	15,835	21,512	(23,418)	-	13,929
Total funds	45,925	80,463	(62,937)	-	63,451

Notes to the financial statements

at 31 March 2015

10. Analysis of net assets between funds

	<i>Restricted Funds</i>	<i>Un-restricted Funds</i>	<i>Total Funds</i>
	£	£	£
Fund balances at 31 March 2015 as represented by:			
Current assets	49,522	14,319	63,841
Current liabilities	-	390	390
Net assets as at 31 March	<u>49,522</u>	<u>13,929</u>	<u>63,451</u>

11. Related parties

The charity is related to World Horizons Limited in that Tim Morris is a director of both charities. The charities work closely together where since many of their objectives and activities are similar, particularly in advancing the Christian faith for the benefit of the public in Burkina Faso.