

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 6 4 5 8 2 2

Company name in full Arch Underwriting At Lloyd's Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alastair Rex

Surname Massey

### 3 Liquidator's address

Building name/number Suite 2,

Street 2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

### 4 Liquidator's name ①

Full forename(s) Anthony John

Surname Wright

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U



Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
To date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3				
<b>7</b>	<b>Progress report</b>											
<input type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 											
Signature date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3				

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Liz Taylor

Company name FRP Advisory Trading Limited

Address Suite 2  
2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

DX cp.brighton@frpadvisory.com

Telephone 01273 916666



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Arch Underwriting At Lloyd's Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 22/09/2022 To 21/09/2023 £	From 22/09/2022 To 21/09/2023 £
	ASSET REALISATIONS		
681.00	Cash at Bank	755.35	755.35
	Settlement funds	3,036.16	3,036.16
		3,791.51	3,791.51
681.00		3,791.51	3,791.51
	REPRESENTED BY		
	Current Floating Non Int Bearing		3,791.51
			3,791.51

Alastair Rex Massey  
Joint Liquidator

**TO SHAREHOLDERS AND ALL UNPAID  
CREDITORS**

Your ref:

Our ref: A2513LON/MVL088/LJG/LRB/J

Please Contact: Liz Taylor

Telephone Number: 01273 916 668

Email Address: Liz.Taylor@frpadvisory.com

Date: 20 October 2023

Dear Sirs

**ARCH UNDERWRITING AT LLOYD'S LTD (IN LIQUIDATION) ("THE COMPANY")  
Company No: 06645822**

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT  
1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Joint Liquidator on 22 September 2022, I report on the progress of the liquidation for the period 22 September 2022 to 21 September 2023 ("the Period").

Creditors should note that an application to court for a Block Transfer Order was made to replace David Shambrook, a former insolvency Practitioner of FRP in his position as the Joint Liquidator in this matter following his resignation from FRP. This application was heard in Court on 21 August 2023 and Alastair Massey, a qualified Insolvency Practitioner of FRP was appointed in his place. This order was granted on 21 August 2023, being the date of transfer and the relevant notifications have been made in accordance with the Court Order and Insolvency legislation. The former office holder has been given their release from office.

I attach:

- Appendix A – Receipts and payments account for the Period
- Appendix B – Details of my disbursements for the Period
- Appendix C – Statement of expenses incurred in the Period

**1. Progress of the Liquidation**

I summarise below details of work undertaken during the Period of this report together with a summary of work still to be completed.

- Preparing and submitting various statutory notices and letters, including advertising in the London Gazette and filings with The Registrar of Companies;
- Opening a new liquidation bank account for holding Company funds and obtaining an insolvency bond for protection of the Company's assets;
- Undertaking periodic case progression reviews;
- Monitored the post-appointment bank account by raising payments, coding receipts and periodically reconciling bank accounts;
- Realisation of assets;
- Requesting relevant tax clearances; and
- Compliance with all liquidation statutory requirements and internal procedures.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtaining final relevant clearances from HMRC;
- Distribution of funds on account to the shareholder; and
- Preparation of the final account.

Attached at **Appendix A** is a receipts and payments account detailing transactions for the period of this report and also cumulatively since my appointment as Liquidator.

## **Realisation of Assets**

### Cash at bank

Following appointment, the sum of £755.35 was received from the pre-appointment bank account.

### Settlements of funds

The sum of £3,036.16, converted from US\$, was received in the liquidation in the Period relating to a final settlement agreement between QBE UK Limited and IDA Insurance Limited, in respect of disputed profit commissions on the 2010 and 2011 accounts.

The realisation of assets is now complete.

## **2. Dividends to Creditors**

### *Preferential Creditors*

There are no preferential creditors in this matter.

### *Unsecured creditors*

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

There are no unsecured creditors in this matter.

## **3. Distribution to Shareholders**

There have been no distributions in the Period.

## **4. Liquidator's Remuneration, Disbursements and Expenses**

The members passed a resolution that the Joint Liquidators' remuneration for placing the company into liquidation and progressing matters post appointment should be calculated on a fixed fee basis of £7,500 plus disbursements and VAT, this has been paid in full by a connected company.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are/are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



**Alastair Rex Massey**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

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## Appendix A

### Receipts and payments account for the Period

#### Arch Underwriting At Lloyd's Ltd (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 22/09/2022 To 21/09/2023 £	From 22/09/2022 To 21/09/2023 £
	ASSET REALISATIONS		
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<b>681.00</b>		<b>3,791.51</b>	<b>3,791.51</b>
	REPRESENTED BY		
	Current Floating Non Int Bearing		3,791.51
			<b>3,791.51</b>



## Appendix B

### Details of my disbursements for the Period

#### Disbursements for the period 22 September 2022 to 21 September 2023

	Value £
- Category 1	
Advertising	256.77
Bonding	20.00
<b>Grand Total</b>	<b>276.77</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## Appendix C

### Statement of expenses incurred in the Period

<b>Arch Underwriting At Lloyds Limited in Liquidation Statement of expenses for the period ended 21 September 2023</b>	
<b>Expenses</b>	<b>Period to 21 September 2023 £</b>
*Office Holders' remuneration (Fixed Fee)	7,500
*Office Holders' disbursements	277
<b>Total</b>	<b>7,777</b>

\*Paid by connected company as detailed above.



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