

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013
FOR
ABBEY PLUMBING SUPPLIES LIMITED



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FOR THE YEAR ENDED 31 JULY 2013**

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ABBAY PLUMBING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS:

Mr S G Smith
Mr G Ball

SECRETARY:

Mr S G Smith

REGISTERED OFFICE.

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER

06645330 (England and Wales)

ACCOUNTANTS.

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ABBEY PLUMBING SUPPLIES LIMITED (REGISTERED NUMBER: 06645330)**ABBREVIATED BALANCE SHEET****31 JULY 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 9,550 | 11,995 |
| CURRENT ASSETS | | | |
| Stocks | | 84,258 | 66,696 |
| Debtors | | 100,177 | 90,185 |
| Cash at bank and in hand | | 8,919 | 23 |
| | | <u>193,354</u> | <u>156,904</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>137,838</u> | <u>111,899</u> |
| NET CURRENT ASSETS | | <u>55,516</u> | <u>45,005</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>65,066</u> | <u>57,000</u> |
| PROVISIONS FOR LIABILITIES | | <u>1,910</u> | <u>2,399</u> |
| NET ASSETS | | <u>63,156</u> | <u>54,601</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 20,000 | 20,000 |
| Profit and loss account | | <u>43,156</u> | <u>34,601</u> |
| SHAREHOLDERS' FUNDS | | <u>63,156</u> | <u>54,601</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

10 / 3 / 2013 and were


Mr S G Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------------|--|
| Tenants' improvements | - Straight line over the term of the lease |
| Fixtures and fittings | - 15% on reducing balance |
| Computer and office equipment | - 30% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

In the opinion of the directors there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 August 2012 | |
| and 31 July 2013 | 22,031 |
| DEPRECIATION | |
| At 1 August 2012 | 10,036 |
| Charge for year | 2,445 |
| | <hr/> |
| At 31 July 2013 | 12,481 |
| NET BOOK VALUE | |
| At 31 July 2013 | 9,550 |
| | <hr/> |
| At 31 July 2012 | 11,995 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value | 2013 £ | 2012 £ |
|---------------------|--------------------------------|------------------|-----------|-----------|
| 20,000 | Ordinary | 1 | 20,000 | 20,000 |
| | | | <hr/> | <hr/> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2013 and 31 July 2012

| | 2013 £ | 2012 £ |
|--------------------------------------|-----------------|-----------------|
| Mr S G Smith | | |
| Balance outstanding at start of year | (20,500) | (20,500) |
| Amounts advanced | 9,500 | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | <u>(11,000)</u> | <u>(20,500)</u> |
| Mr G Ball | | |
| Balance outstanding at start of year | (18,000) | (18,000) |
| Amounts advanced | 9,500 | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | <u>(8,500)</u> | <u>(18,000)</u> |