

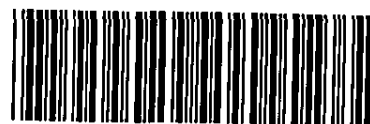
REGISTERED NUMBER. 06645330 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

ABBAY PLUMBING SUPPLIES LIMITED

TUESDAY



A24YS5HC

A18

26/03/2013

#137

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBAY PLUMBING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS:

Mr S G Smith
Mr G Ball

SECRETARY:

Mr S G Smith

REGISTERED OFFICE.

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER.

06645330 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

ABBAY PLUMBING SUPPLIES LIMITED (REGISTERED NUMBER. 06645330)

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,995	14,296
CURRENT ASSETS			
Stocks		66,696	61,599
Debtors		90,185	83,807
Cash at bank and in hand		23	25,824
		<u>156,904</u>	<u>171,230</u>
CREDITORS			
Amounts falling due within one year		<u>111,899</u>	<u>146,648</u>
NET CURRENT ASSETS		<u>45,005</u>	<u>24,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,000</u>	<u>38,878</u>
PROVISIONS FOR LIABILITIES		<u>2,399</u>	<u>2,859</u>
NET ASSETS		<u><u>54,601</u></u>	<u><u>36,019</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>34,601</u>	<u>16,019</u>
SHAREHOLDERS' FUNDS		<u><u>54,601</u></u>	<u><u>36,019</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

4/3/2013

and were

Mr S G Smith Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tenants' improvements	- Straight line over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer and office equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

In the opinion of the directors there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	21,936
Additions	695
Disposals	(600)
At 31 July 2012	22,031
DEPRECIATION	
At 1 August 2011	7,640
Charge for year	2,743
Eliminated on disposal	(347)
At 31 July 2012	10,036
NET BOOK VALUE	
At 31 July 2012	11,995
At 31 July 2011	14,296

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
20,000	Ordinary	1	20,000	20,000