

**E-SQUARED SYSTEMS UK LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**E-SQUARED SYSTEMS UK LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**E-SQUARED SYSTEMS UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

<b>Directors</b>	David Michael Key John Christopher Hodgson
<b>Company Number</b>	06645163 (England and Wales)
<b>Registered Office</b>	7 BELL YARD LONDON WC2A 2JR ENGLAND
<b>Accountants</b>	Ann Semper Bookkeeping Services 8 Barlings Close Lincoln LN6 0DQ

**E-SQUARED SYSTEMS UK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	210	379
Tangible assets	<u>5</u>	692	698
		<u>902</u>	<u>1,077</u>
<b>Current assets</b>			
Debtors	<u>6</u>	12,732	8,459
Cash at bank and in hand		10,608	35,037
		<u>23,340</u>	<u>43,496</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(50,883)	(42,030)
<b>Net current (liabilities)/assets</b>		<u>(27,543)</u>	<u>1,466</u>
<b>Total assets less current liabilities</b>		<u>(26,641)</u>	<u>2,543</u>
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(6,045)	(38,046)
<b>Net liabilities</b>		<u>(32,686)</u>	<u>(35,503)</u>
<b>Capital and reserves</b>			
Called up share capital		13,000	13,000
Share premium		7,500	7,500
Profit and loss account		(53,186)	(56,003)
<b>Shareholders' funds</b>		<u>(32,686)</u>	<u>(35,503)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2022 and were signed on its behalf by

David Michael Key  
Director

Company Registration No. 06645163

**E-SQUARED SYSTEMS UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1 Statutory information**

E-Squared Systems UK Ltd is a private company, limited by shares, registered in England and Wales, registration number 06645163. The registered office is 7 BELL YARD, LONDON, WC2A 2JR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	3 Years Straight Line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Going concern***

At the year ended 31 December 2021 the Company's liabilities exceeded its assets by £32,686 (2020 £35,503) due to losses made in a previous period.

During the year ended 31 December 2019 the Company entered in to a voluntary arrangement with it's creditors to repay overdue liabilities over a period of three years and three months. Due to the Covid-19 pandemic the company has experienced a reduction in turnover resulting in a three month payment holiday and reduced monthly repayments at the discretion of the Supervisors of the Arrangement. At the date of the financial statements the company was in arrears with the arrangement but has since increased the monthly repayment in line with predicted cash flow. Repayment of the arrears is now intended to be made at the end of the arrangement with a formal variation required to amend the terms.

The directors intend to support the company for at least twelve months from the date of the financial statements, and accordingly consider it appropriate that these financial statements have been prepared on the going concern basis.

**E-SQUARED SYSTEMS UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2021	1,900
At 31 December 2021	1,900
<b>Amortisation</b>	
At 1 January 2021	1,521
Charge for the year	169
At 31 December 2021	1,690
<b>Net book value</b>	
At 31 December 2021	210
At 31 December 2020	379

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2021	2,557	6,738	9,295
Additions	-	516	516
At 31 December 2021	2,557	7,254	9,811
<b>Depreciation</b>			
At 1 January 2021	2,557	6,040	8,597
Charge for the year	-	522	522
At 31 December 2021	2,557	6,562	9,119
<b>Net book value</b>			
At 31 December 2021	-	692	692
At 31 December 2020	-	698	698

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	4,718	8,459
<b>Debtors: amounts falling due after more than one year</b>		
Trade debtors	8,014	-

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	6,197	1,332
Trade creditors	110	655
Other creditors	28,005	27,041
Loans from directors	16,221	12,502
Accruals	350	500
	50,883	42,030

**E-SQUARED SYSTEMS UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	6,045	38,046
	<u>          </u>	<u>          </u>

**9 Transactions with related parties**

Included within debtors is a balance of £4718 owing from E-Squared Systems Ltd (2020 £8459). Mr David Key is also a Director of this company.

**10 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

