

REGISTERED NUMBER: 06645163 (England and Wales)

E SQUARED UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2017 TO 31 DECEMBER 2018

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FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018**

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E SQUARED UK LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018

DIRECTORS:

D M Key
J C Hodgson

REGISTERED OFFICE:

2 Wellington Place
Leeds
Yorkshire
LS1 4AP

REGISTERED NUMBER:

06645163 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		717		886
Tangible assets	5		<u>2,692</u>		<u>2,726</u>
			3,409		3,612
CURRENT ASSETS					
Debtors	6	24,988		58,532	
Cash at bank and in hand		<u>48</u>		<u>58,141</u>	
		25,036		116,673	
CREDITORS					
Amounts falling due within one year	7	<u>91,033</u>		<u>25,834</u>	
NET CURRENT (LIABILITIES)/ASSETS			(65,997)		90,839
TOTAL ASSETS LESS CURRENT LIABILITIES			(62,588)		94,451
CREDITORS					
Amounts falling due after more than one year	8		<u>48,147</u>		-
NET (LIABILITIES)/ASSETS			<u>(110,735)</u>		<u>94,451</u>
CAPITAL AND RESERVES					
Called up share capital	9		13,000		13,000
Share premium			7,500		7,500
Retained earnings			<u>(131,235)</u>		<u>73,951</u>
SHAREHOLDERS' FUNDS			<u>(110,735)</u>		<u>94,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 September 2019 and were signed on its behalf by:

D M Key - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

E Squared UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and trademarks are being amortised evenly over their estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to income statement in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Going concern

During the year ended 31 December 2018 the company made a loss on ordinary activities before taxation of £212,174 (2017: £15,686) , and at that date its liabilities exceeded its assets by £110,735 (2017: assets exceeded liabilities by £94,451).

The directors intend to support the company for at least twelve months from the date of the approval of the financial statements, and accordingly consider it appropriate that these financial statements have been prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2017	
and 31 December 2018	<u>1,900</u>
AMORTISATION	
At 1 September 2017	1,014
Charge for period	<u>169</u>
At 31 December 2018	<u>1,183</u>
NET BOOK VALUE	
At 31 December 2018	<u>717</u>
At 31 August 2017	<u>886</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	20,530
Additions	3,280
Disposals	(13,709)
At 31 December 2018	<u>10,101</u>
DEPRECIATION	
At 1 September 2017	17,804
Charge for period	3,314
Eliminated on disposal	(13,709)
At 31 December 2018	<u>7,409</u>
NET BOOK VALUE	
At 31 December 2018	<u>2,692</u>
At 31 August 2017	<u>2,726</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	18,000	7,843
Amounts recoverable on contract	-	40,733
Other debtors	6,988	9,956
	<u>24,988</u>	<u>58,532</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	38,122	-
Trade creditors	8,479	3,320
Taxation and social security	19,151	11,181
Other creditors	25,281	11,333
	<u>91,033</u>	<u>25,834</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>48,147</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2017 TO 31 DECEMBER 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
13,000	Ordinary	£0.10	<u>13,000</u>	<u>13,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.