

ABACUS ACCOUNTANCY & PAYROLL SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

Abacus Accountancy & Payroll Services Limited

24c West Street
Epsom
Surrey
KT18 7RJ

Abacus Accountancy & Payroll Services Ltd
Company No. 06644762
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,323		1,367
			3,323		1,367
CURRENT ASSETS					
Debtors		5,763		9,723	
Cash at bank and in hand		8,482		5,549	
		14,245		15,272	
Creditors: Amounts Falling Due Within One Year					
		(11,307)		(9,618)	
NET CURRENT ASSETS (LIABILITIES)			2,938		5,654
TOTAL ASSETS LESS CURRENT LIABILITIES					
			6,261		7,021
NET ASSETS					
			6,261		7,021
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			6,260		7,020
SHAREHOLDERS' FUNDS			6,261		7,021

Abacus Accountancy & Payroll Services Ltd
Company No. 06644762
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Ann White

30/09/2015

Abacus Accountancy & Payroll Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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2 . Tangible Assets

	Total
Cost	£
As at 1 August 2014	4,727
Additions	3,251
	7,978
As at 31 July 2015	7,978
Depreciation	
As at 1 August 2014	3,360
Provided during the period	1,295
	4,655
As at 31 July 2015	4,655
Net Book Value	
As at 31 July 2015	3,323
	3,323
As at 1 August 2014	1,367

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1	1	1
		1	1	1

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