

**ABACUS ACCOUNTANCY & PAYROLL SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

Abacus Accountancy & Payroll Services Limited

24c West Street
Epsom
Surrey
KT18 7RJ

Abacus Accountancy & Payroll Services Ltd
Company No. 06644762
Abbreviated Balance Sheet 31 July 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,367		1,530
			1,367		1,530
CURRENT ASSETS					
Debtors		9,723		711	
Cash at bank and in hand		5,549		5,133	
		15,272		5,844	
Creditors: Amounts Falling Due Within One Year					
		(9,618)		(4,737)	
NET CURRENT ASSETS (LIABILITIES)			5,654		1,107
TOTAL ASSETS LESS CURRENT LIABILITIES					
			7,021		2,637
NET ASSETS					
			7,021		2,637
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			7,020		2,636
SHAREHOLDERS' FUNDS			7,021		2,637

Abacus Accountancy & Payroll Services Ltd
Company No. 06644762
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Ann White

01/11/2014

Abacus Accountancy & Payroll Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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2 . Tangible Assets

	Total
Cost	£
As at 1 August 2013	4,435
Additions	292
	4,727
As at 31 July 2014	4,727
Depreciation	
As at 1 August 2013	2,905
Provided during the period	455
	3,360
As at 31 July 2014	3,360
Net Book Value	
As at 31 July 2014	1,367
As at 1 August 2013	1,530

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1	1	1
		1	1	1

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