

**ABACUS ACCOUNTANCY & PAYROLL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Abacus Accountancy & Payroll Services Limited

7 West Street
Epsom
Surrey
KT18 7RL

Abacus Accountancy & Payroll Services Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Abacus Accountancy & Payroll Services Ltd
Balance Sheet
As at 31 July 2017

Registered number: 06644762

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,869		2,492
			<u>1,869</u>		<u>2,492</u>
CURRENT ASSETS					
Debtors	8	6,081		8,396	
Cash at bank and in hand		<u>5,795</u>		<u>7,765</u>	
		11,876		16,161	
Creditors: Amounts Falling Due Within One Year	9	<u>(11,430)</u>		<u>(15,889)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>446</u>		<u>272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,315</u>		<u>2,764</u>
NET ASSETS			<u>2,315</u>		<u>2,764</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			<u>2,314</u>		<u>2,763</u>
SHAREHOLDERS' FUNDS			<u>2,315</u>		<u>2,764</u>

Abacus Accountancy & Payroll Services Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Ann White

11/08/2017

The notes on pages 4 to 6 form part of these financial statements.

Abacus Accountancy & Payroll Services Ltd
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	1	6,260	6,261
Profit for the year and total comprehensive income	-	4,753	4,753
Dividends paid	-	(8,250)	(8,250)
As at 31 July 2016 and 1 August 2016	1	2,763	2,764
Profit for the year and total comprehensive income	-	9,551	9,551
Dividends paid	-	(10,000)	(10,000)
As at 31 July 2017	1	2,314	2,315

Abacus Accountancy & Payroll Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	42,460	48,344
Social security costs	766	2,645
	<u>43,226</u>	<u>50,989</u>

4. Director's remuneration

	2017	2016
	£	£
Emoluments	26,000	31,750
	<u>26,000</u>	<u>31,750</u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	139	12
	<u>139</u>	<u>12</u>

Abacus Accountancy & Payroll Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	7,978
As at 31 July 2017	7,978
Depreciation	
As at 1 August 2016	5,486
Provided during the period	623
As at 31 July 2017	6,109
Net Book Value	
As at 31 July 2017	1,869
As at 1 August 2016	2,492

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	6,081	8,396
	6,081	8,396

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,315	2,251
Corporation tax	2,580	1,440
Other taxes and social security	529	691
VAT	6,006	11,507
	11,430	15,889

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

11. Transactions With and Loans to Directors

Dividends paid to directors

Abacus Accountancy & Payroll Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	8,250
	<u>10,000</u>	<u>8,250</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Abacus Accountancy & Payroll Services Ltd Registered number 06644762 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 West Street, Epsom, Surrey, KT18 7RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.