

Registered Number 06644762

ABACUS ACCOUNTANCY AND PAYROLL SERVICES LIMITED

Abbreviated Accounts

31 July 2012

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,119		3,228
Total fixed assets			2,119		3,228
Current assets					
Debtors		3,115		393	
Cash at bank and in hand		663		631	
Total current assets		<u>3,778</u>		<u>1,024</u>	
Creditors: amounts falling due within one year		(3,428)		(3,306)	
Net current assets			350		(2,282)
Total assets less current liabilities			<u>2,469</u>		<u>946</u>
Total net Assets (liabilities)			2,469		946
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>2,468</u>		<u>945</u>
Shareholders funds			<u>2,469</u>		<u>946</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

Ann White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	4,304
additions	
disposals	
revaluations	
transfers	
At 31 July 2012	<u>4,304</u>
Depreciation	
At 31 July 2011	1,076
Charge for year	1,109
on disposals	
At 31 July 2012	<u>2,185</u>
Net Book Value	
At 31 July 2011	3,228
At 31 July 2012	<u>2,119</u>