

**Registered Number 06644688**

**JOHN MORGAN PARTNERSHIP LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	777	600
		<u>777</u>	<u>600</u>
<b>Current assets</b>			
Debtors		87,173	193,008
Cash at bank and in hand		37,838	-
		<u>125,011</u>	<u>193,008</u>
<b>Creditors: amounts falling due within one year</b>	3	(112,739)	(184,903)
<b>Net current assets (liabilities)</b>		<u>12,272</u>	<u>8,105</u>
<b>Total assets less current liabilities</b>		<u>13,049</u>	<u>8,705</u>
<b>Creditors: amounts falling due after more than one year</b>	3	-	(3,595)
<b>Total net assets (liabilities)</b>		<u>13,049</u>	<u>5,110</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Profit and loss account		8,049	110
<b>Shareholders' funds</b>		<u>13,049</u>	<u>5,110</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2013

And signed on their behalf by:

**Mr J Phillips, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their residual value, over their expected useful lives on the following bases:

Fixtures & Fittings - 25% Straight Line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	4,435
Additions	1,037
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>5,472</u>
<b>Depreciation</b>	
At 1 August 2012	3,835
Charge for the year	860
On disposals	-
At 31 July 2013	<u>4,695</u>
<b>Net book values</b>	
At 31 July 2013	<u>777</u>
At 31 July 2012	<u>600</u>

## 3 Creditors

	2013	2012
	£	£
Secured Debts	0	3,595

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
5,000 Ordinary shares of £1 each	5,000	5,000

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