

**Registered Number 06644672**

**SUBSEA MARINE ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,915	2,553
		<u>1,915</u>	<u>2,553</u>
<b>Current assets</b>			
Debtors		-	1,652
Cash at bank and in hand		134	794
		<u>134</u>	<u>2,446</u>
<b>Net current assets (liabilities)</b>		<u>134</u>	<u>2,446</u>
<b>Total assets less current liabilities</b>		<u>2,049</u>	<u>4,999</u>
<b>Total net assets (liabilities)</b>		<u>2,049</u>	<u>4,999</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,048	4,998
<b>Shareholders' funds</b>		<u>2,049</u>	<u>4,999</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

**Suzanne Grant, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% on reducing balance.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	5,729
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>5,729</u>
<b>Depreciation</b>	
At 1 April 2013	3,176
Charge for the year	638
On disposals	-
At 31 March 2014	<u>3,814</u>
<b>Net book values</b>	
At 31 March 2014	<u>1,915</u>
At 31 March 2013	<u>2,553</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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