

**Registrar**

**Company registration number: 06644358**

**TCE Transmission Limited**

**Unaudited filleted financial statements**

**31 July 2018**

# **TCE Transmission Limited**

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**TCE Transmission Limited**

**Statement of financial position**

**31 July 2018**

|   | Note | 2018<br>£     | £             | 2017<br>£     | £             |
|---|------|---------------|---------------|---------------|---------------|
| <b>Current assets</b>                                 |      |               |               |               |               |
| Debtors   | 5    | 18,300        |               | 8,425         |               |
| Cash at bank and in hand                              |      | 57,533        |               | 84,661        |               |
|   |      | <u>75,833</u> |               | <u>93,086</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 6    | ( 61,254)     |               | ( 62,115)     |               |
|   |      | <u></u>       |               | <u></u>       |               |
| <b>Net current assets</b>                             |      |               | 14,579        |               | 30,971        |
|   |      |               | <u>14,579</u> |               | <u>30,971</u> |
| <b>Total assets less current liabilities</b>          |      |               | <u>14,579</u> |               | <u>30,971</u> |
|   |      |               | <u>14,579</u> |               | <u>30,971</u> |
| <b>Net assets</b>                                     |      |               | <u>14,579</u> |               | <u>30,971</u> |
|   |      |               | <u></u>       |               | <u></u>       |
| <b>Capital and reserves</b>                           |      |               |               |               |               |
| Called up share capital                               | 7    |               | 6             |               | 6             |
| Profit and loss account                               |      |               | 14,573        |               | 30,965        |
|   |      |               | <u>14,579</u> |               | <u>30,971</u> |
| <b>Shareholders funds</b>                             |      |               | <u>14,579</u> |               | <u>30,971</u> |
|   |      |               | <u></u>       |               | <u></u>       |

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 February 2019 , and are signed on behalf of the board by:

Mr A J Condon

Director

Company registration number: 06644358

# **TCE Transmission Limited**

## **Notes to the financial statements**

**Year ended 31 July 2018**

### **1. General information**

The company is a private company limited by shares, incorporated in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN. The place of business is 8 Whistlestop Close, Mickelover, Derby, DE3 9DA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Debtors and creditors due within one year**

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other

administrative expenses.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

#### 5. Debtors

|               | 2018              | 2017              |
|---------------|-------------------|-------------------|
|               | £                 | £                 |
| Trade debtors | 18,300            | 8,425             |
|               | <u>          </u> | <u>          </u> |

#### 6. Creditors: amounts falling due within one year

|                                 | 2018              | 2017              |
|---------------------------------|-------------------|-------------------|
|                                 | £                 | £                 |
| Trade creditors                 | 11,611            | 19,443            |
| Accruals and deferred income    | 3,000             | 2,895             |
| Corporation tax                 | 7,825             | 26,349            |
| Social security and other taxes | 1,973             | 4,802             |
| Other creditors                 | 36,845            | 8,626             |
|                                 | <u>          </u> | <u>          </u> |
|                                 | 61,254            | 62,115            |
|                                 | <u>          </u> | <u>          </u> |

#### 7. Called up share capital

##### Issued, called up and fully paid

|                                | 2018              |                   | 2017              |                   |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                | No                | £                 | No                | £                 |
| Ordinary shares of £ 1.00 each | 6                 | 6                 | 6                 | 6                 |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

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