

Registrar

Company registration number: 06644358

TCE Transmission Limited

Unaudited filleted financial statements

31 July 2017

TCE Transmission Limited

Contents

Statement of financial position

Notes to the financial statements

TCE Transmission Limited

Statement of financial position

31 July 2017

	Note	2017		2016	
		£	£	£	£
Current assets					
Debtors	5	8,425		261	
Cash at bank and in hand		84,661		27,393	
		<u>93,086</u>		<u>27,654</u>	
Creditors: amounts falling due within one year	6	(62,115)		(17,719)	
		<u></u>		<u></u>	
Net current assets			30,971		9,935
			<u>30,971</u>		<u>9,935</u>
Total assets less current liabilities					
			<u>30,971</u>		<u>9,935</u>
Net assets					
			<u>30,971</u>		<u>9,935</u>
Capital and reserves					
Called up share capital	7		6		6
Profit and loss account			30,965		9,929
			<u>30,971</u>		<u>9,935</u>
Shareholders funds					
			<u>30,971</u>		<u>9,935</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 April 2018 , and are signed on behalf of the board by:

Mr A J Condon

Director

Company registration number: 06644358

TCE Transmission Limited

Notes to the financial statements

Year ended 31 July 2017

1. General information

The company is a private company limited by shares, incorporated in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN. The business address is 8 Whistlestop Close, Mickelover, Derby, DE3 9DA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Staff numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Debtors

	2017	2016
	£	£
Trade debtors	8,425	-
Other debtors	-	261
	<u>8,425</u>	<u>261</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	19,443	-
Accruals and deferred income	2,895	2,775
Corporation tax	26,349	12,453
Social security and other taxes	4,802	134
Other creditors	8,626	2,357
	<u>62,115</u>	<u>17,719</u>

7. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	6	6	6	6
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.