

Company registration number: 06644358

TCE Transmission Limited

Unaudited filleted financial statements

31 July 2019

TCE Transmission Limited

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TCE Transmission Limited

Statement of financial position

31 July 2019

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	5	39,684		18,300	
Cash at bank and in hand		42,649		57,533	
		<u>82,333</u>		<u>75,833</u>	
Creditors: amounts falling due within one year	6	(33,668)		(61,254)	
		<u></u>		<u></u>	
Net current assets			48,665		14,579
			<u>48,665</u>		<u>14,579</u>
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	7		(23,054)		-
			<u></u>		<u></u>
Net assets			25,611		14,579
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	8		6		6
Profit and loss account			25,605		14,573
			<u>25,611</u>		<u>14,579</u>
Shareholders funds					
			<u></u>		<u></u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 October 2019 , and are signed on behalf of the board by:

Mr A J Condon

Director

Company registration number: 06644358

TCE Transmission Limited

Notes to the financial statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, incorporated in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN. The place of business is 8 Whistlestop Close, Mickelover, Derby, DE3 9DA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 1).

5. Debtors

	2019	2018
	£	£
Trade debtors	26,199	18,300
Amounts owed by group undertakings and undertakings in which the company has a participating interest	13,485	-
	<u>39,684</u>	<u>18,300</u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	5,600	-
Trade creditors	8,216	11,611
Accruals and deferred income	3,150	3,000
Corporation tax	8,847	7,825
Social security and other taxes	1,688	1,973
Other creditors	6,167	36,845
	<u>33,668</u>	<u>61,254</u>

7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	23,054	-

8. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	6	6	6	6
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.