

REGISTERED NUMBER: 06644233 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
THE VENUE BRISTOL LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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THE VENUE BRISTOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS:

I R Spokes
Mrs B M Spokes

REGISTERED OFFICE:

Compass House
135 Stoke Lane
Westbury on Trym
Bristol
BS9 3RW

REGISTERED NUMBER:

06644233 (England and Wales)

ACCOUNTANTS:

Bryan Stone & Company
91-93 Alma Road
Clifton
Bristol
BS8 2DP

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

| | Notes | 30/11/14 £ | £ | 30/11/13 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 108,320 | | 114,913 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,095 | | 3,655 | |
| Debtors | | 30,141 | | 11,930 | |
| Cash at bank and in hand | | <u>14,076</u> | | <u>18,495</u> | |
| | | 48,312 | | 34,080 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>384,386</u> | | <u>399,483</u> | |
| NET CURRENT LIABILITIES | | | (336,074) | | (365,403) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(227,754)</u> | | <u>(250,490)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(227,854)</u> | | <u>(250,590)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(227,754)</u> | | <u>(250,490)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE VENUE BRISTOL LIMITED (REGISTERED NUMBER: 06644233)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2015 and were signed on its behalf by:

I R Spokes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The company incurred trading losses in previous years as the Venue was developed but turnover is rising steadily and is now profitable. The Directors are confident that the company will continue to trade profitably and will recover the initial losses in due course. They have also confirmed their continued financial support in the intervening period and on this basis the going concern policy is considered to be appropriate.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Short leasehold | - 5% on reducing balance |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 December 2013 | 169,584 |
| Additions | <u>5,923</u> |
| At 30 November 2014 | <u>175,507</u> |
| DEPRECIATION | |
| At 1 December 2013 | 54,671 |
| Charge for year | <u>12,516</u> |
| At 30 November 2014 | <u>67,187</u> |
| NET BOOK VALUE | |
| At 30 November 2014 | <u>108,320</u> |
| At 30 November 2013 | <u>114,913</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30/11/14 £ | 30/11/13 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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