

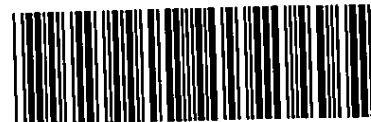
G House

MEB DESIGN LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31st MARCH 2012

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COMPANIES HOUSE

Company Number

6644190

MEB DESIGN LIMITED

DIRECTORS' REPORT

for the year ended 31st MARCH 2012

Directors J Marsh J M B Eddison C E Darby

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The directors submit their report together with the financial statements of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company was that of architects and designers

DIRECTORS

Mr J Marsh, Mr J M B Eddison, Mr C E Darby and Mr M G Thomas acted as directors of the company throughout the year Mr M G Thomas resigned on 31st March 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

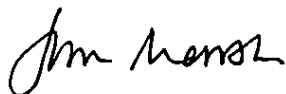
Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006

This report was approved by the board of directors on *31st October 2012* and was signed on its behalf by



Director

JOHN MARSH

MEB DESIGN LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st MARCH 2012

	Notes	2012 £	2011 £
Turnover	2	525,815	521,511
Administrative expenses		438,602	547,421
OPERATING PROFIT/(LOSS)		87,213	(25,910)
Interest receivable and similar income	3	147	650
		87,360	(25,260)
Interest payable and similar charges	4	7,978	9,650
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	5	79,382	(34,910)
Taxation	6	16,233	(6,711)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		£63,149	£(28,199)
STATEMENT OF RETAINED PROFITS AND ACCUMULATED LOSSES			
(Accumulated losses)/retained profits brought forward		(24,771)	3,428
Profit/(loss) for the period		63,149	(28,199)
		38,378	(24,771)
Dividends	7	36,000	-
Retained profits/(accumulated losses) carried forward		£2,378	£(24,771)

Apart from the profit or loss for the year ended as stated above, there were no recognised gains or losses in the year.

The notes on pages 4 to 7 form part of these financial statements

## MEB DESIGN LIMITED

## BALANCE SHEET as at 31st MARCH 2012

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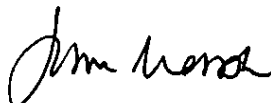
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		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	8		7,811		9,266
<b>CURRENT ASSETS</b>					
Debtors	9	126,469		133,395	
Cash at bank and in hand		2,509		21,632	
		128,978		155,027	
<b>CREDITORS</b>					
Amounts falling due within one year	10	92,265		150,872	
<b>NET CURRENT ASSETS</b>			36,713		4,155
			44,524		13,421
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		42,026		38,072
<b>NET ASSETS</b>			£2,498		£(24,651)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		120		120
Profit and loss account			2,378		(24,771)
<b>SHAREHOLDERS' FUNDS</b>	13		£2,498		£(24,651)

For the financial year ended 31st March 2012 the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006, and no notice has been deposited under section 476B(2) requesting that an audit be conducted for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit (or loss) for the financial period in accordance with requirements of sections 393 and 394, and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 31st March 2012 and were signed on its behalf by



Director

John Mars

The notes on pages 4 to 7 form part of these financial statements

MEB DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st MARCH 2012

1 ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the group and the company

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales revenue receivable excluding VAT

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write down the cost of the assets to their estimated residual values over their expected useful lives

The rates used are as follows

Office equipment 25% on the reducing balance.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable into the scheme. Differences between contributions payable and contributions actually paid in the period are shown either as accruals or prepayments at the period end

2 TURNOVER

The turnover of the company arises wholly from the principal activity

	2012 £	2011 £
3 INTEREST RECEIVABLE AND SIMILAR INCOME		
Bank interest receivable	111	-
Discounts received	-	650
HMRC interest	36	-
	<hr/>	<hr/>
	£147	£650
	<hr/>	<hr/>
4 INTEREST PAYABLE AND SIMILAR CHARGES		
On bank loans and overdrafts	£7,978	£9,650
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MEB DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st MARCH 2012 (continued)

	2012 £	2011 £
<b>5 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		
The profit/(loss) on ordinary activities before tax is stated after charging		
Directors' remuneration (as executives)	£28,288	£23,360
Pension costs	£91	£2,873
Depreciation of tangible fixed assets	£2,603	£3,490
(Profit) on disposal of fixed assets	£Nil	£(2,485)
Redundancy and ex-gratia payments	£Nil	£10,820
	<hr/>	<hr/>
<b>6 TAXATION</b>		
UK corporation tax - current year provision	£16,233	-
UK corporation tax - prior year adjustment	-	£(6,711)
	<hr/>	<hr/>
	£16,233	£(6,711)
	<hr/>	<hr/>
<b>7. DIVIDENDS</b>		
Dividends paid for the period	£36,000	£Nil
	<hr/>	<hr/>
<b>8 TANGIBLE FIXED ASSETS</b>		
	Office equipment	
	£	
<b>Cost</b>		
At 1st April 2011	18,377	
Additions	1,148	
Disposals	-	
	<hr/>	
At 31st March 2012	19,525	
	<hr/>	
<b>Accumulated depreciation</b>		
At 1st April 2011	9,111	
Charge for the period	2,603	
Disposals	-	
	<hr/>	
At 31st March 2012	11,714	
	<hr/>	
<b>Net book value</b>		
At 31st March 2012	£7,811	
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At 31st March 2011	£9,266	
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MEB DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st MARCH 2012 (continued)

	2012 £	2011 £
<b>9 DEBTORS</b>		
Trade debtors	104,433	108,122
Amounts recoverable on contracts	18,500	15,165
Corporation tax recoverable	-	6,711
Other debtors	-	2,210
Prepayments	3,536	1,187
	<u>£126,469</u>	<u>£133,395</u>
<b>10 CREDITORS amounts falling due within one year</b>		
Trade creditors	14,241	20,477
Corporation tax	16,233	-
Other taxes and social security	28,276	80,537
Bank loans	17,193	24,832
Loans from directors	1,142	9,566
Other creditors	15,180	14,260
Accruals	-	1,200
	<u>£92,265</u>	<u>£150,872</u>
<b>11 CREDITORS amounts falling due after more than one year</b>		
Bank loans	<u>£42,026</u>	<u>£38,072</u>
<b>12 SHARE CAPITAL</b>		
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>£120</u>	<u>£120</u>
<b>13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>		
Profit/(loss) for the year	63,149	(28,199)
	<u>63,149</u>	<u>(28,199)</u>
Dividends	(36,000)	-
	<u>27,149</u>	<u>(28,199)</u>
Net increase/(decrease) in shareholders' funds	27,149	(28,199)
Opening shareholders' funds	(24,651)	3,548
	<u>£2,498</u>	<u>£(24,651)</u>
Closing shareholders' funds		

MEB DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st MARCH 2012 (continued)

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	2012 £	2011 £
<b>14 LEASING COMMITMENTS</b>		
At 31st March 2012, the group and the company had annual commitments under operating leases as follows		
Plant and machinery		
- expiring in one to five years	£1,200	£1,200
Land and buildings		
- expiring in less than one year	£40,049	£40,049

**15 CONTROLLING INTEREST**

There is no controlling interest in the company