

REGISTERED NUMBER: 06643882 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2019

for

Wilderness Solutions Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

P R Mattin

REGISTERED OFFICE:

Sunnydale
Woodbury Salterton
Exeter
Devon
EX5 1PQ

REGISTERED NUMBER:

06643882 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

Balance Sheet

31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		307		542
CURRENT ASSETS					
Debtors	5	7,510		1,299	
Cash at bank		18,500		53,175	
		<u>26,010</u>		<u>54,474</u>	
CREDITORS					
Amounts falling due within one year	6	<u>22,728</u>		<u>32,433</u>	
NET CURRENT ASSETS			<u>3,282</u>		<u>22,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,589</u>		<u>22,583</u>
PROVISIONS FOR LIABILITIES			<u>58</u>		<u>108</u>
NET ASSETS			<u><u>3,531</u></u>		<u><u>22,475</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>3,521</u>		<u>22,465</u>
SHAREHOLDERS' FUNDS			<u><u>3,531</u></u>		<u><u>22,475</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19 January 2020 and were signed by:

P R Mattin - Director

1. **STATUTORY INFORMATION**

Wilderness Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and VAT. Turnover is recognised in the period in which the service is provided to the customer.

Revenue for provision of services is recognised in the period in which the service is carried out.

Revenue from tours is recognised in the period in which the tour takes place.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 25% reducing balance

Computer equipment 25% straight line

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

PRESENTATION CURRENCY

The financial statements are presented in Pound Sterling, being the functional currency of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2018	1,353	6,241	7,594
Additions	-	165	165
At 31 July 2019	<u>1,353</u>	<u>6,406</u>	<u>7,759</u>
DEPRECIATION			
At 1 August 2018	1,131	5,921	7,052
Charge for year	56	344	400
At 31 July 2019	<u>1,187</u>	<u>6,265</u>	<u>7,452</u>
NET BOOK VALUE			
At 31 July 2019	<u>166</u>	<u>141</u>	<u>307</u>
At 31 July 2018	<u>222</u>	<u>320</u>	<u>542</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	7,209	1,299
Other debtors	301	-
	<u>7,510</u>	<u>1,299</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	1,071	453
Taxation and social security	6,435	18,765
Other creditors	15,222	13,215
	<u>22,728</u>	<u>32,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.