

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 6 4 3 7 0 2

Company name in full C & D Building Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian William

Surname Kings

3 Liquidator's address

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle upon Tyne

Postcode N E 1 1 P G

Country

4 Liquidator's name ①

Full forename(s) Lynn

Surname Marshall

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle upon Tyne

Postcode N E 1 1 P G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 4	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 3	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

L Marshall

X

Signature date

^d 2	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Begbies Traynor (Central) LLP

Address

4th Floor

Cathedral Buildings

Post town

Dean Street

County/Region

Newcastle upon Tyne

Postcode

N E 1 1 P G

Country

DX

Telephone

0191 2699820



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C & D Building Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 24/10/2019 To 23/10/2020 £	From 24/10/2019 To 23/10/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.87
4,800.00	Book Debts	3,000.00
	Cash at Bank	334.43
		<u>3,335.30</u>
	COST OF REALISATIONS	
	Accountant's Fees	625.00
	Specific Bond	20.00
	Statement of Affairs Fee	2,515.34
	Statutory Advertising	174.96
		<u>(3,335.30)</u>
	UNSECURED CREDITORS	
(40,000.00)	Directors	NIL
(40,000.00)	HMRC (non VAT)	NIL
(11,000.00)	HMRC (VAT)	NIL
(54,094.00)	Trade Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(140,394.00)</u>		<u>(0.00)</u>
	REPRESENTED BY	
	Bank 2 Current	(667.06)
	Vat Receivable	667.06
		<u>NIL</u>

L Marshall

Lynn Marshall
Joint Liquidator

C & D Building Services Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 24 October 2019 to 23 October 2020

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	C & D Building Services Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 24 October 2019.
"the liquidators", "we", "our" and "us"	Ian William Kings of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle upon Tyne, NE1 1PG and Lynn Marshall of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle upon Tyne, NE1 1PG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):

Company registered number: 06643702

Company registered office: Begbies Traynor , 4th Floor, Cathedral Buildings, Dean Street, Newcastle Upon Tyne NE1 1PG

Former trading address: R Walker & Co Limited, 32 Saltwell View, Gateshead, NE8 4NT

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced: 24 October 2019

Date of liquidators' appointment: 24 October 2019

Changes in liquidator (if any): None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 24 October 2019 to 23 October 2020.

Cash at bank

I have received funds totalling £334.43 in relation to the cash at bank.

Book debts

I have received funds totalling £3,000.00 in relation to the book debts.

PAYMENTS

Statutory Advertising

Courts Advertising Limited has been paid £174.96 for the advertising of the Joint Liquidators appointment.

Specific bond

Marsh Limited has been paid £20.00 in relation to the Insolvency Practitioner bonds.

Accountants fees

R Walker & Co has been paid £625.00 in relation to assisting in the preparation of the statement of affairs and explanatory information.

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

General case administration and planning

We have maintained records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. We have carried out a review of the case. There was no financial benefit to creditors.

Compliance with the Insolvency Act, Rules and best practice

We have reviewed the Insolvency Practitioners bonds in place. We carried out bank reconciliations. There was no financial benefit to creditors.

Realisation of assets

The cash at bank has been realised during the period of this report, together with a number of book debts.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been spent reviewing all creditors claims and dealing with their correspondence.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

We have continued to comply with HMRC in relation to filing Corporation Tax return's for the Company.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no known secured creditors

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

Unsecured creditors

No dividend is available for unsecured creditors because the funds realised have already been used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed at a set amount of £7,000.00 by obtained via a Decision Procedure by way of correspondence as set out in the fee report dated 29 October 2019 and we are authorised to draw disbursements, including disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy.

The following further information is set out at Appendix 2:

- ☐ Begbies Traynor (Central) LLP's charging policy which includes details of our charge-out rates

In addition, Appendix 2 contains the following:

- ☐ Estimate of expenses;

Work undertaken prior to appointment

The costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 24 October 2019. This was approved on a fixed fee basis of £4,000.00. These costs have been part paid.

Disbursements

To 23 October 2020, we have also drawn disbursements in the sum of £194.96.

Category 2 Disbursements

There are no Category 2 disbursements.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £194.96. Unfortunately the expenses that we have incurred so far have exceeded that estimate and there will be further expenses to pay before the case concludes. The reason why the estimate has been exceeded are as follows:

Accountants fees

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to plan and review the strategy for the Liquidation, undertake reviews of the case, attended to filing and general administration tasks when required.

Compliance with the Insolvency Act, Rules and best practice

The Liquidators will continue to undertake banking, cashiering and will review of the Insolvency Practitioners' bond. Time spent producing this progress report will be reflected in the next period.

Realisation of assets

There are no further assets to realise.

Dealing with all creditors' claims (including employees), correspondence and distributions

I will continue to deal with creditors' correspondence.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

We will continue to comply with HMRC in relation to filing Corporation Tax and VAT returns for the Company

How much will this further work cost?

We estimate that this further work will cost in the region of £2,000.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

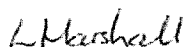
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Lynn Marshall
Joint Liquidator

Dated: 26 October 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 24 October 2019 to 23 October 2020

C & D Building Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 23/10/2020

S of A £		£	£
	ASSET REALISATIONS		
4,800.00	Book Debts	3,000.00	
	Cash at Bank	334.43	
	Bank Interest Gross	0.87	
			3,335.30
	COST OF REALISATIONS		
	Specific Bond	20.00	
	Statement of Affairs Fee	2,515.34	
	Accountant's Fees	625.00	
	Statutory Advertising	174.96	
			(3,335.30)
	UNSECURED CREDITORS		
(54,094.00)	Trade Creditors	NIL	
(40,000.00)	Directors	NIL	
(40,000.00)	HMRC (non VAT)	NIL	
(11,000.00)	HMRC (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(140,394.00)			(0.00)
	REPRESENTED BY		
	Vat Receivable		667.06
	Bank 2 Current		(667.06)
			NIL

L Marshall

Lynn Marshall
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy.

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Specific Bond	Marsh Limited	20.00	20.00	Nil
Statutory Advertising	Courts Advertising Limited	174.96	174.96	Nil
Accountants fees	R Walker & Co	625.00	625.00	Nil
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
None				