

REGISTERED NUMBER: 06643406 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2009 TO 31 JULY 2010
FOR
NILA RUBIA LIMITED

WEDNESDAY



A45 "AQJGJOEK" 347
20/10/2010
COMPANIES HOUSE

NILA RUBIA LIMITED

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FOR THE PERIOD 1 JULY 2009 TO 31 JULY 2010**

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NILA RUBIA LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2009 TO 31 JULY 2010**

DIRECTORS:

Miss J M Siddall
Miss L E Hopkinson

REGISTERED OFFICE:

Prospect House
78 High Street
Hurstpierpoint
West Sussex
BN6 9RQ

REGISTERED NUMBER:

06643406 (England and Wales)

ACCOUNTANTS:

Cardens Accountants t/a MacKenzie Ford
73 Church Road
Hove
East Sussex
BN3 2BB

NILA RUBIA LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		150		825
CURRENT ASSETS					
Stocks		1,000		9,925	
Debtors		563		598	
Cash at bank		12,617		8,065	
		14,180		18,588	
CREDITORS					
Amounts falling due within one year		12,830		14,957	
NET CURRENT ASSETS			1,350		3,631
TOTAL ASSETS LESS CURRENT LIABILITIES			1,500		4,456
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,498		4,454
SHAREHOLDERS' FUNDS			1,500		4,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11/10/10 and were signed on its behalf by:


Miss L E Hopkinson - Director

The notes form part of these abbreviated accounts

NILA RUBIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JULY 2009 TO 31 JULY 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	1,100
Disposals	(800)
At 31 July 2010	300
DEPRECIATION	
At 1 July 2009	275
Charge for period	275
Eliminated on disposal	(400)
At 31 July 2010	150
NET BOOK VALUE	
At 31 July 2010	150
At 30 June 2009	825

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value:	2010 £	2009 £
2	Ordinary	£1	2	2

4 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by L. Hopkinson and J. Siddall by virtue of their 100% shareholding.