

Nila Rubia Ltd
Report and Accounts
Year Ended
31 July 2011



Nila Rubia Ltd

Company Information

31 July 2011

Director. J M Siddall

Registered office Flat 3, 35 Bigwood Avenue
Hove
East Sussex
BN3 6FP

Registered number 06643406

Accountants M R Harley
12A Third Avenue
Watford
Herts
WD25 9QE

Director's Report for the year ended 31 July 2011

Nila Rubia Ltd

The director submits her report and the financial accounts of the company for the year ended 31 July 2011

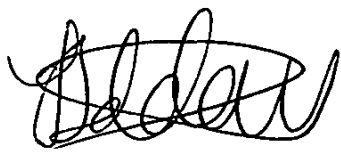
The principal activity of the company was that of fashion design and retail

The directors who served during the year and their interests in the share capital of the company was as follows:

	£1 Ordinary shares	
	2011	2010
J M Siddall	1	1
L Hopkinson (resigned 1 November 2010)	1	1

It is the view of the director that the company accounts represent a true and fair view of the state of affairs of the company and the result for the year ended 31 July 2011. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



J M Siddall

Director

Date. 23 / 04 / 12

Accountants Report

Report to the Director on the preparation of the unaudited statutory accounts of Nila Rubia Ltd for the year ended 31 July 2011


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval of the accounts of Nila Rubia Ltd for the year ended 31 July 2011 from the company's accounting records and from information and explanations given to me

It is your duty to ensure that Nila Rubia Ltd has kept adequate accounting records and to prepare Statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of Nila Rubia Ltd

You consider that Nila Rubia Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or review of the accounts of Nila Rubia Ltd
For this reason I have not verified the accuracy or completeness of the accounting records you have given me, and I do not, therefore, express any opinion on the statutory accounts.

M R Harley
12A Third Avenue
Watford
Herts
WD25 9QE


M R Harley

Date .. 23/4/12 ..

Nila Rubia Ltd
Profit and Loss Account
Year Ended 31 July 2011

	Notes	2011 £	2010 £
Turnover	1	33,496	58,589
Overheads		<u>32,407</u>	<u>61,545</u>
Operating profit		1,089	-2,956
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
Profit (loss) for financial year		<u>1,089</u>	<u>-2,956</u>

Nila Rubia Ltd
Balance Sheet
31 July 2011

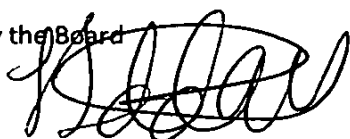
	Notes	2011 £	2011 £	2010 £	2010 £
Fixed Assets	4		876		150
Current Assets					
Debtors	5	5,490		563	
Stock		8,000		1,000	
Bank balance		<u>2,251</u>		<u>12,617</u>	
		15,741		14,180	
Current Liabilities					
Creditors					
Amounts falling due within 1 year	6	<u>14,028</u>		<u>12,830</u>	
Net Current Assets			1,713		1,350
			<u>2,589</u>		<u>1,500</u>
Capital and reserves:					
Called up share capital	7		2		2
Profit and loss account	8		<u>2,587</u>		<u>1,498</u>
			<u>2,589</u>		<u>1,500</u>

For the year ended 31 July 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Agreed by the Board



J M Siddall
 Director

23 / 04 / 12

Date

Nila Rubia Ltd
Notes to the Accounts
Year Ended 31 July 2011

1 Accounting policies

These accounts have been prepared using the historical cost convention and in accordance with the Financial Report Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 20% on reducing balance

Stock

Stock has been valued at the lower of cost or net realisable value

	2011 £	2010 £
2 Operating profit		
This is stated after charging depreciation of owner fixed assets	<u>219</u>	<u>275</u>
3 Taxation		
Corporation tax for the year	<u>0</u>	<u>0</u>

4 Fixed assets

	Equipment £
Cost	
As at 1 August 2010	300
Additions this year	<u>945</u>
	<u>1,245</u>
Depreciation	
As at 1 August 2010	150
Charge for the year	<u>219</u>
	<u>369</u>
Net Book value	
As at 31 July 2011	876
As at 31 July 2010	150

Nila Rubia Ltd
Notes to the Accounts
31 July 2011

	2011 £	2010 £
5 Debtors		
Prepayments	<u>5,490</u>	<u>563</u>
6 Creditors		
Corporation tax	0	0
Directors account	13,628	12,080
Other creditors	<u>400</u>	<u>750</u>
	<u>14,028</u>	<u>12,830</u>
7 Share capital		
Authorised, issued and fully paid:		
	2011	2010
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8 Profit and loss account	Note	
As at 1 August 2010	1,498	4,454
Retained profit	1,089	-2,956
Dividends	9 <u>0</u>	<u>0</u>
As at 31 July 2011	<u>2,587</u>	<u>1,498</u>
	2011 £	2010 £
9 Dividends		
Dividends for which the company became liable during the year		
Equity dividends paid	<u>0</u>	<u>0</u>
10 Transactions with the Director		
At the balance sheet date, the director was owed the following amount by the company:		
Maximum in the year		
	2011	2010
	£	£
J M Siddall	<u>13,628</u>	<u>12,080</u>

The loan is interest free and repayable on demand