

Registration number 06642925

Levy + Partners Limited

Abbreviated accounts

For the year ended 30 September 2013

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**Levy + Partners Limited**

**Annual Report and Unaudited Financial Statements**

**For the year ended 30 September 2013**

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Abbreviated balance sheet

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**Levy + Partners Limited****Balance Sheet****At 30 September 2013**

		2013	2012
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	14,850	17,820
Tangible assets	2	24,227	34,183
		<u>39,077</u>	<u>52,003</u>
<b>Current assets</b>			
Amounts recoverable on contracts		300,634	251,243
Debtors		22,240	26,295
Cash at bank and in hand		351,736	329,682
		<u>674,610</u>	<u>607,220</u>
<b>Creditors: amounts falling due within one year</b>		<u>(425,388)</u>	<u>(400,454)</u>
<b>Net current assets</b>		<u>249,222</u>	<u>206,766</u>
<b>Total assets less current liabilities</b>		<u>288,299</u>	<u>258,769</u>
<b>Net assets</b>		<u>288,299</u>	<u>258,769</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		288,199	258,669
<b>Shareholders' funds</b>		<u>288,299</u>	<u>258,769</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Levy + Partners Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**

**For the year ended 30 September 2013**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 May 2014 and signed on its behalf by

  
Arvind Joshi  
Director

**Registration number 06642925**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Levy + Partners Limited**

### **Notes to the abbreviated financial statements For the year ended 30 September 2013**

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#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover and revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as services are performed.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% per Annum - Reducing balance basis
Fixtures, fittings and equipment	-	33.3% per Annum - Reducing balance basis

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

##### **1.7. Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which directors consider appropriate having regard to the circumstances.

# Levy + Partners Limited

## Notes to the abbreviated financial statements For the year ended 30 September 2013

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2012	29,700	296,463	326,163
Additions	-	1,017	1,017
At 30 September 2013	29,700	297,480	327,180
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2012	11,880	262,280	274,160
Charge for year	2,970	10,973	13,943
At 30 September 2013	14,850	273,253	288,103
<b>Net book values</b>			
At 30 September 2013	14,850	24,227	39,077
At 30 September 2012	17,820	34,183	52,003

  

3. Share capital	2013 £	2012 £
<b>Authorised</b>		
10,000 Ordinary shares of 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100