

Registered Number 06642925

LEVY + PARTNERS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,940	8,910
Tangible assets	3	2,283,565	712,990
		<u>2,289,505</u>	<u>721,900</u>
Current assets			
Debtors		378,723	299,577
Cash at bank and in hand		119,329	116,887
		<u>498,052</u>	<u>416,464</u>
Creditors: amounts falling due within one year		<u>(506,619)</u>	<u>(448,553)</u>
Net current assets (liabilities)		<u>(8,567)</u>	<u>(32,089)</u>
Total assets less current liabilities		<u>2,280,938</u>	<u>689,811</u>
Creditors: amounts falling due after more than one year		<u>(1,660,000)</u>	<u>(100,000)</u>
Total net assets (liabilities)		<u>620,938</u>	<u>589,811</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		192,340	192,340
Profit and loss account		428,498	397,371
Shareholders' funds		<u>620,938</u>	<u>589,811</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2017

And signed on their behalf by:

Arvind Joshi, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective 1 January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:

Land and building – No depreciation is provided

Fixtures, fittings and equipment – 33.3% per annum on reducing balance basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Valuation information and policy

The company has a policy of revaluation on investment properties on regular intervals.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	29,700
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>29,700</u>
Amortisation	
At 1 October 2015	20,790
Charge for the year	2,970
On disposals	-
At 30 September 2016	<u>23,760</u>
Net book values	
At 30 September 2016	<u>5,940</u>
At 30 September 2015	<u>8,910</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	750,208
Additions	1,575,044
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>2,325,252</u>
Depreciation	
At 1 October 2015	37,218
Charge for the year	4,469
On disposals	-
At 30 September 2016	<u>41,687</u>
Net book values	
At 30 September 2016	<u>2,283,565</u>
At 30 September 2015	<u>712,990</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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