

COMPANY REG'N NO. 06642260

**ABBEY COURT MANAGEMENT COMPANY
(TAVISTOCK) LIMITED**

**ACCOUNTS
for the year ended
31 DECEMBER 2011**

**M G Weemys FCA
Chartered Accountant
28 Church Lea
TAVISTOCK
Devon**

THURSDAY



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20/09/2012
COMPANIES HOUSE

ABBEY COURT MANAGEMENT COMPANY (TAVISTOCK) LIMITED

Report of the director for the year ended 31 December 2011

1 The director presents his report and the financial statements for the year ended 31 December 2011

Principal activity

2 The principal activity of the company continues to be that of the management of property and in particular, Abbey Court, Tavistock, Devon


Directors

3 The director who served during the year was

Mr A Coad

This report, which has been prepared in accordance with the small companies regime of the Companies Act 2006, was approved by the board on 14th September 2012 and signed on its behalf

BY ORDER OF THE BOARD



A Warland
Company Secretary

ABBEY COURT MANAGEMENT COMPANY (TAVISTOCK) LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ABBEY COURT MANAGEMENT COMPANY (TAVISTOCK) LIMITED**Profit and loss account****for the year ended 31 December 2011**

	2011	2010
	£	£
TURNOVER	-	-
	-----	-----
Surplus of income over expenditure before taxation	-	-
Taxation	-	-
	-----	-----
Profit for the financial year	£ -	£ -
	=====	=====

COMPANY REGISTRATION No. 06642260

ABBEY COURT MANAGEMENT COMPANY (TAVISTOCK) LIMITED

Balance sheet - 31 December 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Balances at bank		2,613	-
CURRENT LIABILITIES			
Sundry creditors - due to service charge account		(2,613)	-
		<u>£ -</u>	<u>£ -</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ -</u>	<u>£ -</u>
RESERVES	2		
Members' Funds		<u>£ -</u>	<u>£ -</u>

For the period ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies, under Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 14th September 2012 and were signed by Juliette Woolley

Robert Berry

R. Berry

Director

The notes on page 5 form part of these financial statements

ABBEY COURT MANAGEMENT COMPANY (TAVISTOCK) LIMITED**Notes to the accounts - 31 December 2011****Principal accounting policies**

- 1 A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

(a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report, all of which are continuing, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Share capital

- 2 The company does not have an issued share capital. Liabilities are guaranteed by the members to a maximum of £1 for each shareholder.

Related party transactions

- 3 The company was under the control of the directors throughout the current and previous year.

Service charge accounts

- 4 The company acts as agent on behalf of the leaseholders in respect of service charge monies payable under the terms of the lease. These monies, and the income and expenditure for maintaining the common parts of the premises are held on trust for the leaseholders and are not assets, income or expenditure of the company. Accordingly the company accounts show only those transactions and balances to which the company is beneficially entitled.

Separate service charge accounts are prepared for the leaseholders which show the service charge income and expenditure and the related balances.